

DUN'S *Statistical* REVIEW

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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information compiled by the staff of DUN'S REVIEW and MODERN INDUSTRY. It is published for those who need a more detailed breakdown of these data than the

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99 CHURCH STREET

NEW YORK 8, N. Y.

Important Monthly Indicators

INDUSTRIAL:	Sept. 1953	Sept. 1952	Aug. 1953
Anthracite Production (net tons).....	2,546	3,761	2,378
Bituminous Coal Prod. (net tons).....	41,095	46,885	40,275
Construction Contracts (\$1).....	1,741,673	2,039,203	1,414,408
Copper Production ref. (net tons).....	114,760	98,930	108,074
Copper Deliveries ref. (net tons).....	104,886	135,486	106,985
Newsprint Production (net tons).....	553,397	553,809	575,331
Newsprint Shipments (net tons).....	568,422	553,409	590,801
Rayon Yarn Deliveries (pounds).....	63,400	80,900	72,000
Steel Ingot Production (net tons).....	8,913	9,063	9,406
Zinc Production (net tons).....	81,144	76,019	83,241
Zinc Shipments (net tons).....	57,547	78,129	69,250
	Aug. 1953	Aug. 1952	July 1953
Industrial Production (FRB) 1935=100	236.0	215.0	232.0
Mfg. Employment (BLS) 1947-49=100	111.7	105.7	110.3
Mfg. Payrolls (BLS) 1947-49=100	151.3	134.2	149.0
Cement Production (barrels).....	24,289	23,573	24,134
Cement Shipments (barrels).....	27,092	25,915	26,480
Cigarette Production (units).....	29,957	35,972	29,914
Coke Production (net tons).....	6,763	6,029	6,750
Cotton Consumption (bales).....	725,800	745,700	739,100
Electricity Production (kw-hours).....	44,497	39,803	43,927
Lead Production primary (net tons).....	38,022	41,836	40,210
Lead Shipments (net tons).....	40,836	41,269	35,652
Motor Vehicles, Factory Sales U. S.	615,386	270,982	705,132
Pig Iron Production (net tons).....	6,472	6,472	6,472
Rubber Consumption (long tons).....	102,694	94,155	105,405
Tires - Production (units).....	7,416	6,928	8,173
Tires - Shipments (units).....	8,798	7,983	9,555
	July 1953	July 1952	June 1953
Gasoline Production (barrels).....	114,123	104,886	106,943
Petroleum Production (barrels).....	204,701	188,868	197,837
Petroleum Consumption (barrels).....	220,197	214,729	212,433
Wool Consumption (pounds).....	36,000	32,600	44,400

FINANCIAL:

	Sept. 1953	Sept. 1952	Aug. 1953
Bank Debts, Total U. S. (\$1).....	147,873	136,067	134,589
Bank Debts, N. Y. C. (\$1).....	54,888	40,131	45,516
Bank Debts, Outside N.Y.C. (\$1).....	92,986	86,936	89,073
Bond Sales N. Y. Stock Ex. (\$1).....	56,308	61,127	47,574
Bond Sales Am. Stock Ex. (\$1).....	1,640	2,330	2,120
Bond Sales Municipal (\$1).....	453,878	473,750	260,063
Fire Losses (\$1).....	68,613	58,949	107,713
Life Insurance Sales (\$1).....	2,758	2,589	2,853
Stock Sales N.Y. Stock Ex. (shares).....	27,172	24,135	23,893
Stock Sales Am. Stock Ex. (shares).....	8,020	6,530	7,090
	Aug. 1953	Aug. 1952	July 1953
Merchandise Exports U. S. (\$1).....	1,132,400	1,086,100	1,349,600
Merchandise Imports U. S. (\$1).....	841,100	817,200	907,900
Railway Earnings, Gross (\$1).....	924,754	899,734	925,949
Railway Earnings, Net Op. Inc. (\$1).....	101,636	105,227	94,428
Sales - Retail (\$1).....	14,270	13,448	14,385
Sales - Wholesale (\$1).....	8,766	8,699	8,913
Sales - Manufacturing (\$1).....	25,292	22,605	24,536
Inventories - Retail (\$1).....	21,704	19,279	21,421
Inventories - Wholesale (\$1).....	10,280	9,735	10,261
Inventories - Manufacturing (\$1).....	45,775	42,707	45,746
(a) 000 Omitted. (p) 000,000 Omitted.			

Bank Clearings for Individual Cities—September 1953 and 1952

	(Thousands of Dollars)			
	Sept. 1953	Sept. 1952	% Change	Aug. 1953
Boston.....	2,346,577	2,292,022	+ 2.4	2,226,095
Philadelphia.....	4,420,000	4,610,000	- 3.9	4,267,000
Buffalo.....	513,549	482,599	+ 6.4	504,926
Pittsburgh.....	1,644,623	1,574,334	+ 4.5	1,575,704
Cleveland.....	2,001,307	1,815,411	+ 10.2	1,974,617
Cincinnati.....	1,024,870	954,357	+ 7.4	985,675
Baltimore.....	1,222,420	1,186,861	+ 3.0	1,218,872
Richmond.....	847,108	844,645	+ 0.3	724,974
Atlanta.....	1,357,000	1,423,800	- 4.7	1,332,800
New Orleans.....	704,173	676,383	+ 4.1	630,290
Memphis.....	514,156	572,497	- 10.2	406,895
Chicago.....	3,946,420	3,842,019	+ 2.7	3,757,920
Detroit.....	2,549,875	2,408,453	+ 5.9	2,665,737
St. Louis.....	1,495,146	1,347,554	+ 11.0	1,350,946
Louisville.....	707,537	690,136	+ 2.5	679,867
Minneapolis.....	1,467,595	1,486,173	- 1.3	1,341,418
Kansas City.....	1,467,581	1,588,402	- 7.6	1,443,140
Omaha.....	646,057	671,636	- 3.8	616,435
Denver.....	615,795	635,438	- 3.1	591,634
Dallas.....	1,482,486	1,486,616	- 0.3	1,440,789
Cleveland.....	1,342,567	1,337,845	+ 0.4	1,308,764
San Francisco.....	2,300,381	2,299,911	+ 0.2	2,190,423
Portland, Ore.....	719,806	773,835	- 7.0	716,921
Seattle.....	722,077	745,985	- 3.2	667,075
Total 24 Cities.....	36,068,106	35,746,912	+ 0.9	34,618,913
New York.....	30,002,972	37,031,884	+ 5.3	34,435,276
Total 25 Cities.....	75,071,078	72,778,796	+ 3.1	69,054,189

Bank Clearings for Individual Cities—9 Months 1953 and 1952

	(Thousands of Dollars)			
	9 Months 1953	9 Months 1952	% Change	9 Months 1951
Boston.....	21,437,712	21,072,080	+ 1.7	21,043,879
Philadelphia.....	41,400,000	41,579,000	- 0.3	41,278,000
Buffalo.....	4,599,834	4,194,246	+ 9.7	4,027,362
Pittsburgh.....	14,928,549	14,075,633	+ 6.1	13,667,350
Cleveland.....	17,953,248	16,128,351	+ 11.3	15,991,717
Cincinnati.....	9,395,255	8,306,786	+ 11.9	8,250,423
Baltimore.....	11,490,839	10,485,205	+ 9.6	10,128,499
Richmond.....	6,654,703	6,223,185	+ 6.9	5,870,120
Atlanta.....	12,182,400	11,972,700	+ 1.8	11,076,583
New Orleans.....	6,130,605	5,829,352	+ 5.2	5,393,469
Memphis.....	4,279,153	4,083,825	+ 4.8	3,924,981
Chicago.....	35,968,636	33,095,761	+ 8.7	33,465,760
Detroit.....	24,466,696	20,490,780	+ 19.4	19,986,751
St. Louis.....	12,664,096	11,634,793	+ 8.9	11,945,683
Louisville.....	6,394,762	5,759,647	+ 11.0	5,523,520
Minneapolis.....	12,018,242	11,656,421	+ 3.1	11,542,641
Kansas City.....	13,735,799	13,701,948	+ 0.2	13,277,036
Omaha.....	5,860,995	5,830,530	- 1.2	5,781,422
Denver.....	5,368,829	5,222,397	+ 2.8	5,083,139
Dallas.....	13,681,601	12,892,302	+ 6.1	12,011,605
Houston.....	12,139,607	11,475,237	+ 5.8	10,237,121
San Francisco.....	20,335,941	19,792,614	+ 2.7	20,167,728
Portland, Ore.....	6,349,621	6,287,478	+ 0.9	6,079,459
Seattle.....	6,233,430	6,287,478	- 0.9	6,073,886
Total 24 Cities.....	325,569,881	308,139,892	+ 5.7	301,757,983
New York.....	346,616,403	342,176,296	+ 1.3	319,053,253
Total 25 Cities.....	672,186,284	650,316,188	+ 3.4	620,811,239

Summary of Bank Clearings—Monthly—1950 to Date

	Total 25 United States Cities				Daily Average Bank Clearings				Total 24 Cities Excluding N. Y. C.			
	1953	1952	1951	1950	1953	1952	1951	1950	1953	1952	1951	1950
January.....	76,079	75,546	77,220	59,964	2,926.1	2,905.6	2,970.0	2,398.5	36,998	36,386	37,297	27,932
February.....	66,007	66,971	61,086	52,676	3,000.3	2,911.8	2,776.6	2,394.4	32,108	32,287	30,126	24,425
March.....	80,140	73,416	76,725	63,508	3,082.7	2,823.7	2,841.7	2,352.2	38,460	34,633	35,743	29,616
April.....	76,137	74,160	69,468	55,683	2,928.3	2,852.3	2,778.3	2,277.3	36,947	34,217	33,563	26,267
May.....	72,967	70,656	69,020	61,357	2,918.7	2,717.5	2,654.6	2,359.9	35,295	33,547	34,005	29,021
June.....	70,195	75,856	69,835	64,094	3,045.9	3,034.3	3,685.9	2,465.1	37,478	34,833	33,325	30,658
July.....	77,411	76,120	66,504	60,195	2,977.4	2,927.7	2,660.2	2,407.8	37,482	34,612	32,320	29,660
August.....	69,054	64,812	66,762	69,600	2,655.9	2,492.8	2,472.7	2,577.8	34,619	31,879	33,543	32,522
September.....	75,071	72,779	64,192	66,411	3,002.8	2,911.2	2,674.7	2,656.4	36,068	35,747	31,837	31,957
October.....	.....	80,325	74,340	69,999	.....	3,089.4	2,859.2	2,800.0	.....	38,942	37,351	34,446
November.....	.....	66,862	69,108	66,678	.....	3,039.2	3,004.7	2,778.2	.....	33,621	34,951	33,078
December.....	.....	84,832	76,258	71,821	.....	3,262.8	3,050.3	2,872.8	.....	39,908	34,683	33,063
Total.....	882,335	840,518	761,985	.....	2,914.0	2,785.7	2,524.2	.....	420,611	408,743	362,676	.....

Summary of Industrial and Commercial Failures—Monthly—1950 to Date

	Number of Failures				Current Liabilities (000 Omitted)				Total Liabilities (000 Omitted)			
	1953	1952	1951	1950	1953	1952	1951	1950	1953	1952	1951	1950
January.....	647	671	775	864	\$23,309	\$26,208	\$21,685	\$26,436	\$23,760	\$26,300	\$21,912	\$26,556
February.....	691	619	599	811	27,273	19,474	16,009	22,156	27,525	19,624	16,414	22,585
March.....	739	715	732	884	31,082	29,232	17,652	27,900	31,584	29,387	17,652	28,310
April.....	693	780	693	806	27,520	29,530	17,064	21,250	28,152	30,285	18,054	21,500
May.....	697	638	755	874	32,789	21,193	23,504	22,672	33,032	21,537	23,641	22,856
June.....	617	671	699	725	22,379	21,222	22,773	18,072	32,454	21,537	23,143	23,085
July.....	724	580	655	694	30,830r	22,789	21,088	19,538	40,334r	22,973	21,532	19,538
August.....	700	594	678	787	28,529	16,322	26,417	18,448	30,194	16,672	26,528	18,717
September.....	686	539	620	648	33,817	20,138	26,643	15,254	34,050	20,178	26,828	15,254
October.....	.....	631	643	707	.....	35,049	29,742	16,649	.....	35,299	30,122	16,708
November.....	.....	590	587	683	.....	17,757	17,567	18,864	.....	18,859	17,592	18,904
December.....	.....	593	612	679	.....	23,400	19,403	21,044	.....	23,775	19,403	21,044
Total.....	.....	7,611	8,058	9,162	.....	\$283,314	\$259,547	\$248,243	.....	\$286,098	\$262,821	\$255,057

(r) Revised.

Dun & Bradstreet Wholesale Food Price Index—1951 to Date

1953

1952

1951

		Jan. 1.....	\$6.64	Jan. 2.....	\$6.93
Jan. 6.....	\$6.23	Jan. 8.....	6.61	Jan. 9.....	7.02
Jan. 13.....	6.25	Jan. 15.....	6.57	Jan. 16.....	7.04
Jan. 20.....	6.25	Jan. 22.....	6.60	Jan. 23.....	7.07
Jan. 27.....	6.22	Jan. 29.....	6.61	Jan. 30.....	7.17
Feb. 3.....	6.13	Feb. 5.....	6.61	Feb. 6.....	7.21
Feb. 10.....	6.19	Feb. 12.....	6.57	Feb. 13.....	7.25
Feb. 17.....	6.20	Feb. 19.....	6.60	Feb. 20.....	7.31
Feb. 24.....	6.21	Feb. 26.....	6.58	Feb. 27.....	7.21
Mar. 3.....	6.28	Mar. 4.....	6.56	Mar. 6.....	7.27
Mar. 10.....	6.28	Mar. 11.....	6.58	Mar. 12.....	7.23
Mar. 17.....	6.42	Mar. 18.....	6.54	Mar. 20.....	7.23
Mar. 24.....	6.41	Mar. 25.....	6.48	Mar. 27.....	7.21
Mar. 31.....	6.32	Apr. 1.....	6.40	Apr. 3.....	7.15
Apr. 7.....	6.32	Apr. 8.....	6.37	Apr. 10.....	7.15
Apr. 14.....	6.35	Apr. 15.....	6.37	Apr. 17.....	7.13
Apr. 21.....	6.38	Apr. 22.....	6.31	Apr. 24.....	7.16
Apr. 28.....	6.42	Apr. 29.....	6.33	May 1.....	7.18
May 5.....	6.43	May 6.....	6.36	May 8.....	7.18
May 12.....	6.42	May 13.....	6.38	May 15.....	7.18
May 19.....	6.47	May 20.....	6.48	May 22.....	7.17
May 26.....	6.47	May 27.....	6.45	May 29.....	7.16
June 2.....	6.56	June 3.....	6.43	June 5.....	7.08
June 9.....	6.54	June 10.....	6.45	June 12.....	7.07
June 16.....	6.51	June 17.....	6.41	June 19.....	7.05
June 23.....	6.57	June 24.....	6.39	June 26.....	7.02
June 30.....	6.54	July 1.....	6.45	July 3.....	7.00
July 7.....	6.62	July 8.....	6.51	July 10.....	6.92
July 14.....	6.74	July 15.....	6.61	July 17.....	6.88
July 21.....	6.75	July 22.....	6.59	July 24.....	6.95
July 28.....	6.70	July 29.....	6.63	July 31.....	6.91
Aug. 4.....	6.67	Aug. 5.....	6.65	Aug. 7.....	6.95
Aug. 11.....	6.63	Aug. 12.....	6.66	Aug. 14.....	6.94
Aug. 18.....	6.67	Aug. 19.....	6.69	Aug. 21.....	6.93
Aug. 25.....	6.73	Aug. 26.....	6.70	Aug. 28.....	6.89
Sept. 1.....	6.61	Sept. 2.....	6.70	Sept. 4.....	6.82
Sept. 8.....	6.62	Sept. 9.....	6.60	Sept. 11.....	6.79
Sept. 15.....	6.72	Sept. 16.....	6.49	Sept. 18.....	6.77
Sept. 22.....	6.71	Sept. 23.....	6.45	Sept. 25.....	6.74
Sept. 29.....	6.66	Sept. 30.....	6.43	Oct. 1.....	6.79
Oct. 6.....	6.57	Oct. 7.....	6.44	Oct. 9.....	6.79
Oct. 13.....	6.57	Oct. 14.....	6.38	Oct. 16.....	6.77
Oct. 20.....	6.54	Oct. 21.....	6.34	Oct. 23.....	6.69
Oct. 27.....	....	Oct. 28.....	6.33	Oct. 30.....	6.65
Nov. 3.....	....	Nov. 4.....	6.30	Nov. 6.....	6.64
Nov. 10.....	....	Nov. 11.....	6.30	Nov. 13.....	6.70
Nov. 17.....	....	Nov. 18.....	6.27	Nov. 20.....	6.68
Nov. 24.....	....	Nov. 25.....	6.23	Nov. 27.....	6.71
Dec. 1.....	....	Dec. 2.....	6.22	Dec. 4.....	6.68
Dec. 8.....	....	Dec. 9.....	6.15	Dec. 11.....	6.69
Dec. 15.....	....	Dec. 16.....	6.11	Dec. 18.....	6.63
Dec. 22.....	....	Dec. 23.....	6.15	Dec. 25.....	6.64
Dec. 29.....	....	Dec. 30.....	6.16		
Average.....	.....		\$6.46		\$6.73

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930-32=100)

Oct. 1953	Sept. 1953	Aug. 1953	July 1953	June 1953
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276.94	280.56	*.....	276.09	276.9
274.37	280.02	*.....	277.32	276.9

*.....	279.81	282.17	277.35	277.2
†.....	280.44	281.26	*.....	276.8
272-49	*.....	280.58	†.....	276.8

	Oct. 1953	Sept. 1953	Aug. 1953	July 1953	June 1953
1.....	276.94	280.56	*.....	276.09	276.91
2.....	274.37	280.02	†.....	277.32	276.85
3.....	*.....	279.81	282.17	277.35	277.25
4.....	272.49	281.44	281.26	*.....	276.82
5.....	272.49	*.....	280.48	276.31	276.71
6.....	270.85	†.....	277.81	*.....	*.....
7.....	270.44	*.....	280.98	278.33	†.....
8.....	270.04	281.22	*.....	279.76	276.50
9.....	270.37	282.40	†.....	280.06	276.32
10.....	270.37	281.23	280.02	278.09	276.32
11.....	†.....	280.83	280.44	*.....	277.11
12.....	*.....	281.28	280.69	†.....	276.05
13.....	270.71	†.....	280.61	280.42	*.....
14.....	270.94	280.90	281.57	281.66	†.....
15.....	271.33	281.04	283.04	281.62	275.42
16.....	271.24	280.59	282.92	282.92	275.42
17.....	*.....	280.39	281.58	283.21	275.86
18.....	†.....	280.10	281.82	283.21	276.76
19.....	271.33	*.....	281.75	†.....	276.73
20.....	277.06	281.53	281.55	281.55	276.73
21.....	271.53	278.99	281.66	284.13	276.73
22.....	272.21	277.35	*.....	283.86	275.84
23.....	272.26	277.26	†.....	284.18	276.58
24.....	*.....	276.83	282.51	282.80	276.12
25.....	272.26	277.29	282.15	*.....	277.02
26.....	272.37	*.....	282.81	282.81	277.02
27.....	.....	†.....	280.72	282.18	*.....
28.....	.....	277.32	281.00	281.79	†.....
29.....	.....	277.19	*.....	281.72	275.99
30.....	.....	277.19	†.....	282.47	275.81
31.....	.....	.....	282.47	282.47	275.81

(10) Holiday (11) Sunday

High Low

1953.....	284.16	July 23	.....	270.04	Oct. 8
1952.....	312.13	Jan. 5	.....	280.05	Dec. 17
1951.....	329.66	Feb. 17	.....	297.23	Sept. 10
1950.....	319.32	Dec. 29	.....	244.21	Jan. 13
1949.....	269.81	Jan. 5	.....	236.41	Aug. 16

DUN'S STATISTICAL REVIEW—NOVEMBER 1953

BUILDING PERMIT VALUES FOR 215 CITIES

September 1953 and 1952

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	September 1953	September 1952	August 1953		September 1953	September 1952	August 1953
New England:				South Atlantic:			
Boston, Mass.....	\$1,258,239	\$3,213,299	\$2,099,353	Asheville, N. C.....	\$813,673	\$493,934	\$228,075
Bridgeport, Conn.....	1,884,520	493,560	444,319	Atlanta, Ga.....	4,360,907	4,233,578	9,993,332
Bristol, Conn.....	523,892	257,319	277,645	Augusta, Ga.....	223,562	704,565	828,716
Brooklyn, Mass.....	190,490	316,265	171,325	Baltimore, Md.....	13,640,268	4,465,968	4,082,124
Cambridge, Mass.....	409,475	154,044	877,860	Charleston, S. C.....	762,494	97,746	95,233
Chelsea, Mass.....	18,260	40,855	36,405	Charlotte, N. C.....	1,875,881	1,547,910	3,710,955
Everett, Mass.....	61,890	31,970	103,180	Coral Gables, Fla.....	1,104,789	822,704	1,411,216
Fall River, Mass.....	92,500	100,400	138,275	Greensboro, N. C.....	688,351	737,441	516,081
Fitchburg, Mass.....	83,634	132,297	826,305	Greenville, S. C.....	342,600	861,645	317,250
Greenwich, Conn.....	780,275	1,146,775	975,364	Jacksonville, Fla.....	2,117,325	857,106	1,148,557
Hartford, Conn.....	314,286	935,694	639,872	Lynchburg, Va.....	391,689	94,850	230,880
Haverhill, Mass.....	120,600	78,500	244,925	Macon, Ga.....	260,572	378,499	306,289
Holyoke, Mass.....	190,050	390,250	1,127,171	Miami, Fla.....	3,249,264	2,861,585	3,401,012
Lawrence, Mass.....	634,160	100,700	512,750	Miami Beach, Fla.....	1,339,748	1,834,195	1,300,007
Lowell, Mass.....	82,100	107,800	77,045	Norfolk, Va.....	1,257,775	1,621,255	1,895,020
Lynn, Mass.....	572,091	257,892	140,608	Richmond, Va.....	2,117,148	2,831,911	1,510,768
Manchester, N. H.....	1,110,095	529,940	1,100,642	Roanoke, Va.....	1,051,441	710,728	2,471,135
Medford, Mass.....	541,525	19,400	644,100	Savannah, Ga.....	348,300	2,369,125	311,700
New Bedford, Mass.....	220,694	119,595	108,977	Tampa, Fla.....	2,240,784	999,245	1,595,562
New Britain, Conn.....	362,500	220,078	504,782	Washington, D. C.....	4,460,953	6,346,814	9,999,449
New Haven, Conn.....	1,252,555	1,058,059	698,520	Winston Salem, N. C.	1,325,601	871,933	636,875
Newton, Mass.....	694,772	730,410	907,230				
Norwalk, Conn.....	1,003,704	727,932	951,256	Total So. Atlantic...	\$43,973,129	\$35,742,737	\$45,990,216
Portland, Me.....	410,400	409,220	213,929	East Central:			
Providence, R. I.....	751,430	363,350	542,650	Akron, Ohio.....	\$3,143,885	\$3,319,007	\$2,475,869
Quincy, Mass.....	301,130	230,882	497,022	Bay City, Mich.....	260,147	343,777	515,548
Salem, Mass.....	366,163	153,830	137,800	Berwyn, Ill.....	231,907	434,900	266,593
Somerville, Mass.....	76,425	36,777	86,221	Bluefield, W. Va.....	56,190	106,245	69,930
Springfield, Mass.....	430,789	627,627	632,537	Canton, Ohio.....	1,539,295	405,539	612,587
Stamford, Conn.....	917,620	719,854	1,009,553	Chicago, Ill.....	16,490,200	16,634,000	24,087,800
Waterbury, Conn.....	324,140	406,546	427,200	Cincinnati, Ohio.....	4,439,915	5,190,055	6,987,120
West Hartford, Conn.....	2,453,209	1,329,942	721,245	Clarksburg, W. Va.....	47,075	212,488	250,755
Worcester, Mass.....	2,859,079	481,830	737,536	Cleveland, Ohio.....	5,925,300	6,597,000	4,981,500
				Columbus, Ohio.....	2,476,570	2,729,700	2,859,800
Total New England...	\$20,873,692	\$15,982,982	\$18,057,583	Detroit, Mich.....	773,950	834,640	1,722,180
Middle Atlantic:				Indianapolis, Ind.....	3,615,880	3,470,646	4,351,483
Manhattan, N. Y.....	\$6,803,500	\$906,000	\$3,288,500	Lansing, Mich.....	406,656	5,005,492	883,940
Manhattan, N. Y.....	2,764,150	2,187,733	2,819,250	Lima, Ohio.....	206,705	431,357	159,020
Bronx, N. Y.....	20,747,360	4,189,370	3,420,360	Louisville, Ky.....	1,267,149	1,866,913	3,855,913
Bronx, N. Y.....	541,050	1,314,130	3,420,360	Madison, Wis.....	743,284	1,299,680	603,505
Brooklyn, N. Y.....	5,941,400	6,049,880	16,950,004	Milwaukee, Wis.....	4,340,593	7,805,516	6,189,485
Brooklyn, N. Y.....	857,200	1,628,340	900,720	Newark, Ohio.....	64,600	282,225	324,700
Queens, N. Y.....	3,499,380	16,457,312	7,963,015	Oak Park, Ill.....	280,490	540,025	614,270
Queens, N. Y.....	931,780	676,226	1,674,990	Peoria, Ill.....	1,563,801	691,516	463,074
Richmond, N. Y.....	509,630	497,870	947,150	Pontiac, Mich.....	413,726	584,835	589,247
Richmond, N. Y.....	106,165	567,154	55,925	Quincy, Ill.....	157,903	253,860	169,967
				Racine, Wis.....	445,160	707,016	866,015
Total N. Y. City.....	\$42,701,615	\$34,304,009	\$38,704,044	Rockford, Ill.....	949,385	908,815	900,250
(b) Alterations:				Saginaw, Mich.....	615,000	512,475	622,434
Manhattan, N. Y.....	\$669,123	\$604,679	\$766,788	South Bend, Ind.....	1,966,032	1,975,449	1,377,970
Albany, N. Y.....	1,155,995	937,750	1,019,250	Springfield, Ill.....	578,377	637,649	280,201
Albany, N. Y.....	179,937	142,541	234,275	Springfield, Ohio.....	72,525	72,525	208,380
Albany, N. Y.....	139,750	138,233	273,456	Superior, Wis.....	103,209	97,938	105,301
Auburn, N. Y.....	107,400	114,800	433,500	Terre Haute, Ind.....	266,592	642,350	110,400
Bayonne, N. J.....	973,210	61,020	66,705	Toledo, Ohio.....	956,948	1,666,940	1,133,830
Binghamton, N. Y.....	451,500	1,102,966	537,853	Waukegan, Ill.....	274,120	501,163	2,419,205
Buffalo, N. Y.....	1,648,103	1,370,449	2,911,202	Wheeling, W. Va.....	353,000	470,100	304,700
Candlen, N. J.....	219,298	467,435	1,330,543	Youngstown, Ohio.....	960,025	1,050,454	1,870,648
East Orange, N. J.....	142,492	149,604	80,530	Zanesville, Ohio.....	58,635	77,166	4,525
Elizabeth, N. J.....	408,850	385,805	402,490				
Elmira, N. Y.....	101,786	153,373	43,605	Total East Central...	\$76,911,547	\$91,666,219	\$96,190,676
Erle, Pa.....	1,222,987	1,294,590	1,226,775	South Central:			
Harrisburg, Pa.....	330,217	769,856	332,701	Abilene, Texas.....	\$608,720	\$357,671	\$661,022
Jameson, N. Y.....	285,622	135,345	962,725	Amarillo, Texas.....	1,488,136	1,839,282	792,500
Jersey City, N. J.....	266,750	247,900	289,550	Austin, Texas.....	4,110,094	1,794,938	2,865,774
Lancaster, Pa.....	613,841	79,728	353,104	Beaumont, Texas.....	410,758	286,659	404,635
Mount Vernon, N. Y.....	143,863	111,085	346,360	Birmingham, Ala.....	1,409,664	2,970,126	2,860,643
Newark, N. J.....	645,115	1,408,665	1,035,908	Birmingham, Ala.....	1,413,935	615,605	863,581
New Brunswick, N. J.....	237,310	291,430	109,050	Dallas, Texas.....	16,321,924	9,473,186	7,120,685
New Rochelle, N. Y.....	3,846,127	482,548	781,419	El Paso, Texas.....	529,202	1,223,893	1,206,085
Niagara Falls, N. Y.....	1,022,110	600,759	316,860	Fort Smith, Ark.....	1,242,067	396,425	212,124
Philadelphia, Pa.....	10,404,940	7,864,780	14,082,630	Fort Worth, Texas.....	3,336,216	2,999,356	2,904,010
Pittsburgh, Pa.....	2,413,571	4,076,736	3,117,156	Galveston, Texas.....	305,457	978,018	1,121,942
Poughkeepsie, N. Y.....	118,900	67,000	95,450	Houston, Texas.....	7,283,696	12,294,471	8,143,649
Reading, Pa.....	1,232,255	339,807	465,067	Jackson, Miss.....	3,292,961	639,325	915,320
Rochester, N. Y.....	757,684	776,036	832,101	Knoxville, Tenn.....	414,640	760,098	400,560
Schenectady, N. Y.....	240,618	616,592	268,014	Little Rock, Ark.....	954,062	621,419	1,312,675
Scranton, Pa.....	200,708	149,355	71,593	Memphis, Tenn.....	2,751,067	3,078,910	3,640,100
Syracuse, N. Y.....	1,004,779	612,950	3,687,683	Mobile, Ala.....	951,145	460,660	169,642
Troy, N. Y.....	18,295	2,659,366	248,475				
Utica, N. Y.....	179,850	335,725	136,816				
Watertown, N. Y.....	217,678	109,232	129,775				
White Plains, N. Y.....	770,525	6,161,295	1,638,145				
Wilkes-Barre, Pa.....	704,137	744,262	265,571				
Williamsport, Pa.....	182,670	462,524	220,452				
Wilmington, Del.....	255,879	291,745	582,025				
Yonkers, N. Y.....	8,054,410	1,241,295	2,427,973				
York, Pa.....	138,202	281,018	291,784				
Total Middle Atl.....	\$83,918,104	\$72,483,788	\$81,114,403				

(Continued on following page.)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

September 1953 and 1952

	September 1953	September 1952	August 1953		September 1953	September 1952	August 1953
So. Cent. (Cont.)				Mountain			
Montgomery, Ala.....	\$618,281	\$927,035	\$747,956	Boise, Idaho.....	\$1,073,591	\$771,915	\$266,818
Muskogee, Okla.....	69,100	57,925	37,175	Butte, Mont.....	122,854	16,000	101,321
Nashville, Tenn.....	1,465,875	1,517,377	1,087,169	Colorado Springs, Col.	464,660	553,005	1,279,091
New Orleans, La.....	6,756,217	5,122,072	4,309,234	Denver, Col.....	10,866,143	5,506,172	5,268,314
Oklahoma City, Okla...	2,008,745	1,941,212	1,769,878	Great Falls, Mont...	268,050	429,125	269,425
Port Arthur, Texas...	210,924	280,223	184,514	Ogden, Utah.....	790,100	563,300	629,900
San Angelo, Texas...	350,088	292,371	421,589	Phoenix, Ariz.....	2,055,325	635,093	1,003,680
San Antonio, Texas...	4,071,899	3,012,502	3,268,278	Pueblo, Col.....	528,133	1,497,298	691,419
Shreveport, La.....	1,422,324	1,271,524	1,284,410	Salt Lake City, Utah...	2,530,929	1,005,305	1,058,329
Tulsa, Okla.....	2,398,275	849,800	701,500	Tucson, Ariz.....	600,025	680,619	1,175,431
Waco, Texas.....	851,500	1,301,842	788,692				
Wichita Falls, Texas...	315,650	912,735	731,730	Total Mountain.....	\$19,299,810	\$11,657,832	\$11,743,728
Total So. Central...	\$67,283,622	\$58,270,660	\$50,434,647				
West Central				Pacific			
Cedar Rapids, Iowa...	\$827,450	\$739,826	\$604,956	Bakersfield, Cal.....	\$1,532,769	\$1,357,132	\$785,848
Davenport, Iowa.....	468,607	988,611	867,350	Berkeley, Cal.....	605,437	415,941	1,591,367
Des Moines, Iowa...	2,003,793	4,017,282	2,122,218	Beverly Hills, Cal...	234,603	400,315	7,369,523
Dubuque, Iowa.....	296,966	248,754	2,084,532	Fresno, Cal.....	1,365,450	981,900	1,109,050
Duluth, Minn.....	628,698	569,450	366,638	Glendale, Cal.....	1,130,390	802,904	969,282
Fargo, N. D.....	458,248	647,280	485,136	Long Beach, Cal.....	2,862,135	2,954,185	3,355,555
Kansas City, Kas...	1,123,598	1,420,095	1,233,373	Los Angeles, Cal...	31,425,562	30,279,243	38,501,497
Kansas City, Mo.....	3,945,000	3,264,000	3,576,000	Oakland, Cal.....	2,489,161	2,005,543	2,351,555
Lincoln, Neb.....	1,055,175	817,505	926,170	Pasadena, Cal.....	1,860,532	905,272	2,026,605
Minneapolis, Minn...	3,058,940	3,290,645	3,518,105	Portland, Ore.....	3,212,905	8,817,795	4,473,855
Omaha, Neb.....	1,739,447	1,443,129	1,300,846	Sacramento, Cal.....	732,460	850,872	2,431,206
St. Joseph, Mo.....	225,070	95,150	473,485	San Diego, Cal.....	4,528,249	7,867,586	9,226,196
St. Louis, Mo.....	5,733,185	6,742,855	1,782,271	San Francisco, Cal...	4,171,103	4,019,088	3,679,131
St. Paul, Minn.....	4,585,188	3,523,740	4,725,498	San Jose, Cal.....	1,082,620	1,988,233	1,097,990
Sioux City, Iowa...	273,343	431,077	422,375	Seattle, Wash.....	3,601,305	4,052,545	4,306,985
Sioux Falls, S. D...	601,220	1,105,096	902,409	Spokane, Wash.....	2,747,339	2,021,008	1,850,006
Topeka, Kas.....	1,140,885	280,410	345,660	Stockton, Cal.....	1,593,304	828,237	260,080
Wichita, Kas.....	2,826,664	2,974,403	3,509,372	Tacoma, Wash.....	1,151,831	1,509,663	2,036,750
Total West Central...	\$31,000,477	\$32,199,308	\$29,246,394	Total Pacific.....	\$66,337,155	\$72,057,462	\$87,422,481
				Total 215 Cities....	\$409,597,536	\$390,060,988	\$420,200,128

Building Permit Values for 215 Cities—Monthly—1951 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1953	1952	1951	1953	1952	1951	1953	1952	1951
Jan....	\$306,568,308	\$259,293,065	\$446,881,401	\$28,765,075	\$24,712,989	\$51,032,885	\$277,803,233	\$234,580,076	\$395,848,516
Feb....	336,391,002	315,320,202	327,241,738	27,394,212	33,765,418	24,348,571	308,996,790	281,555,485	302,893,167
Mar....	468,133,028	350,270,591	431,630,560	42,546,378	31,535,059	49,584,940	425,586,650	318,735,532	382,045,620
Apr....	529,974,414	415,466,459	372,503,130	50,678,096	53,123,323	27,351,774	479,296,318	362,343,136	345,151,356
May....	464,085,606	408,663,113	436,074,181	52,196,126	62,146,322	62,762,259	411,889,480	346,466,791	373,311,922
June....	455,523,853	386,268,442	385,041,042	43,264,650	36,406,878	51,458,270	412,259,203	349,861,504	333,582,772
July....	529,891,696	441,160,921	415,571,892	39,007,923	44,045,049	45,557,765	460,793,773	396,215,872	370,014,127
Aug....	420,200,128	394,624,682	437,666,400	38,704,044	60,616,114	76,505,151	381,496,084	324,708,568	361,161,249
Sept....	409,597,536	390,060,988	412,834,648	42,701,615	34,304,009	25,034,632	366,895,921	355,756,979	387,800,016
Oct....	.....	417,234,402	307,445,821	.....	38,550,731	53,886,760	.....	378,674,671	313,559,061
Nov....	.....	327,647,057	285,365,014	.....	39,097,490	50,219,456	.....	288,549,567	235,145,558
Dec....	.....	299,947,867	266,210,510	.....	32,467,886	38,829,573	.....	297,479,981	227,380,931
Total....	\$4,435,928,490	\$4,584,466,337	.....	\$500,980,268	\$556,572,036	.....	\$3,934,948,222	\$4,027,894,301	.....

Building Permit Values and Index for 120 Cities—1940 to Date

(Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.)
(Value figures in thousands of dollars.)

	1953		1952		1951		1950		1949		1948		1947	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	236,100	160.8	198,149	133.4	366,023	201.2	269,459	166.5	188,300	126.3	233,321	140.6	128,559	81.4
February.....	272,346	160.7	242,915	132.4	261,160	183.4	282,201	167.7	194,905	117.5	190,904	127.7	139,718	84.7
March.....	374,382	164.0	273,930	130.7	350,142	140.9	356,918	154.8	255,522	113.0	263,664	113.7	196,744	79.7
April.....	423,820	156.0	312,622	123.9	289,807	134.4	355,064	159.8	283,047	107.7	285,763	112.2	178,146	73.1
May.....	355,235	154.8	319,919	129.2	349,188	127.5	464,053	174.5	257,321	116.4	279,261	117.2	164,828	76.9
June.....	364,069	166.4	310,627	142.7	299,211	141.6	461,954	193.3	317,107	117.0	298,305	122.8	222,834	88.3
July.....	429,856	168.0	356,378	146.2	333,019	147.6	418,324	195.6	240,714	124.1	274,942	129.5	222,942	100.3
August.....	330,856	171.6	311,909	155.0	354,228	160.1	433,953	186.4	278,762	133.2	295,797	136.5	226,908	111.2
September.....	317,889	.....	304,213	156.7	317,470	157.6	322,471	191.5	311,411	147.3	284,218	134.9	245,263	119.9
October.....	.....	.....	343,034	160.1	295,720	146.0	420,917	188.8	309,573	150.8	246,781	132.8	260,638	128.1
November.....	.....	.....	271,517	160.1	237,169	132.8	338,273	199.9	245,112	145.9	229,859	128.5	227,903	135.7
December.....	.....	.....	268,384	154.7	201,230	127.0	342,244	210.1	240,302	153.4	228,846	128.7	255,367	143.4
Total.....	.....	.....	3,522,599	.....	3,654,367	.....	4,465,831	.....	3,131,076	.....	3,111,251	.....	2,469,870	.....
	1946		1945		1944		1943		1942		1941		1940	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	165,814	101.7	37,080	28.3	27,611	20.3	24,252	16.2	52,376	40.7	89,163	54.1	72,062	43.6
February.....	159,117	116.1	65,258	29.6	34,602	22.6	20,908	13.4	69,697	37.7	78,800	52.8	76,338	44.5
March.....	335,184	105.4	55,876	28.1	67,046	21.3	29,854	13.2	83,622	38.1	115,786	48.2	91,429	41.4
April.....	197,276	98.0	50,890	22.9	36,371	19.4	39,017	14.5	91,747	32.1	115,076	48.2	97,743	39.4
May.....	187,755	74.0	61,624	24.7	38,833	16.7	41,256	15.2	62,320	27.4	119,214	46.6	101,382	39.6
June.....	161,334	76.3	68,889	29.2	47,947	21.9	31,494	16.0	49,397	22.5	108,651	51.4	92,721	41.7
July.....	179,518	76.0	71,846	34.5	63,960	33.7	37,738	16.6	45,221	20.4	127,303	49.4	95,364	41.7
August.....	167,979	78.1	90,156	42.0	111,641	37.8	41,221	18.6	42,528	21.9	95,166	50.8	91,442	45.2
September.....	143,839	73.1	100,080	52.0	63,074	43.9	37,318	19.6	49,277	20.8	96,214	47.5	95,652	48.9
October.....	137,278	72.0	126,912	63.4	96,185	43.3	41,658	21.0	35,472	19.7	99,169	47.3	111,870	50.9
November.....	130,774	71.3	134,099	78.3	87,562	39.1	40,852	21.7	28,322	17.8	76,245	45.4	85,135	52.6
December.....	123,250	76.6	165,318	93.5	33,673	31.2	36,393	20.8	33,641	17.2	75,256	40.4	93,342	53.6
Total.....	2,088,918	.....	1,028,028	.....	708,505	.....	418,961	.....	643,620	.....	1,196,043	.....	1,104,480	.....

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

TABULATED BY DUN & BRADSTREET, INC.

1952

1953

1954

	Oct.	Nov.	Dec.	4th Quar.	Jan.	Feb.	Mar.	1st Quar.	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.
Alabama.....	53	41	48	142	73	68	49	190	65	66	45	176	66	49	46	161
Arizona.....	61	48	70	179	65	63	67	195	81	67	69	217	58	57	58	173
Arkansas.....	46	25	26	97	52	46	42	140	42	47	22	111	33	29	37	99
California.....	770	690	611	2,071	821	707	874	2,402	863	857	810	2,530	822	725	734	2,281
Colorado.....	58	66	75	199	77	63	91	231	84	113	98	295	82	68	65	215
Connecticut.....	117	102	136	375	143	138	171	452	169	152	144	465	133	152	114	399
Delaware.....	248	173	256	677	286	184	232	722	237	256	247	740	242	221	214	677
Florida.....	386	322	424	1,132	400	351	464	1,215	422	455	440	1,317	426	372	367	1,165
Georgia.....	122	94	97	313	111	111	113	335	143	106	118	367	98	107	99	304
Idaho.....	25	17	25	67	31	22	24	77	35	32	30	97	37	28	21	86
Illinois.....	386	323	419	1,128	439	385	451	1,275	466	421	454	1,341	392	416	391	1,199
Indiana.....	115	91	144	350	125	137	165	427	182	136	138	456	146	126	135	407
Iowa.....	34	30	54	118	37	45	50	132	46	44	41	131	28	42	29	99
Kansas.....	32	44	40	116	42	34	64	140	60	53	40	153	43	38	51	132
Kentucky.....	60	45	69	174	46	64	66	176	63	78	78	195	60	47	63	170
Louisiana.....	81	55	53	189	110	91	85	286	102	107	82	291	92	76	80	248
Maine.....	38	29	62	129	50	31	36	117	44	23	40	107	28	47	26	101
Maryland.....	165	126	124	415	182	160	193	535	215	162	226	603	168	182	112	462
Massachusetts.....	275	207	493	975	301	261	267	899	329	283	288	900	408	211	255	874
Michigan.....	224	155	216	595	302	224	292	818	301	303	325	856	282	215	201	698
Minnesota.....	75	82	137	294	153	80	120	353	122	81	125	338	117	87	116	320
Mississippi.....	37	32	37	106	30	32	49	111	35	29	44	108	36	36	35	107
Missouri.....	140	121	127	388	149	141	190	480	170	205	170	545	173	141	127	441
Montana.....	30	22	20	72	21	23	23	67	37	26	23	86	31	25	28	84
Nebraska.....	37	21	48	106	30	29	38	97	31	25	51	107	23	25	22	70
Nevada.....	56	47	54	157	64	40	71	184	93	57	77	227	71	71	101	243
New Hampshire.....	20	14	20	54	31	32	35	98	39	29	40	108	29	19	18	66
New Jersey.....	528	413	545	1,486	581	536	607	1,814	635	577	571	1,783	505	549	441	1,495
New Mexico.....	20	10	35	65	24	33	28	85	29	25	22	76	38	21	19	78
New York.....	2,047	1,638	1,794	5,479	2,355	1,817	2,243	6,415	2,111	2,011	1,942	6,064	1,746	1,472	1,551	4,769
North Carolina.....	113	93	135	341	143	116	134	413	81	129	137	337	114	99	92	305
North Dakota.....	11	15	9	35	24	23	19	66	25	19	11	55	14	10	13	37
Ohio.....	492	404	439	1,335	611	475	602	1,688	444	488	603	1,535	522	387	465	1,374
Oklahoma.....	81	76	89	246	92	82	79	253	105	83	65	253	111	73	85	269
Oregon.....	65	44	74	183	82	75	91	248	84	66	66	216	74	67	55	196
Pennsylvania.....	275	215	339	829	290	243	324	857	337	308	343	988	313	242	254	809
Rhode Island.....	45	41	70	156	69	50	77	196	79	66	69	214	52	41	48	151
South Carolina.....	43	41	60	144	72	52	60	184	60	37	56	153	59	77	44	180
South Dakota.....	24	13	20	57	33	18	19	70	23	16	23	62	14	14	10	38
Tennessee.....	106	87	85	278	80	87	105	272	108	114	104	326	99	104	96	299
Texas.....	295	263	232	790	347	336	332	1,015	339	354	286	979	341	306	281	928
Utah.....	29	23	23	75	32	24	40	96	47	39	43	129	34	35	26	95
Vermont.....	14	12	12	38	13	11	14	38	19	23	25	67	27	15	12	54
Virginia.....	92	84	124	300	160	126	146	432	150	118	130	398	157	98	122	377
Washington.....	74	75	97	246	111	84	106	301	152	117	65	324	157	79	74	310
West Virginia.....	33	34	46	123	66	56	51	173	57	38	31	126	86	56	31	177
Wisconsin.....	127	116	131	374	104	113	108	325	127	125	123	375	100	115	144	359
Wyoming.....	18	12	10	40	8	15	22	45	19	16	19	54	16	15	11	42
Total 48 States..	8,223	6,741	8,274	23,238	9,468	7,943	9,659	27,070	9,507	8,968	8,926	27,401	8,703	7,487	7,433	23,623

Failures by Industrial Groups—Monthly—1951 to Date

1951	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	775	132	17.0	73	9.4	410	52.9	97	12.5	63	8.2
February.....	599	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March.....	732	115	15.7	88	12.0	377	51.5	83	11.4	69	9.4
April.....	693	119	17.2	76	11.0	365	52.6	81	11.7	52	7.5
May.....	755	128	17.0	84	11.1	385	51.0	94	12.4	64	8.5
June.....	699	129	18.4	66	9.4	390	55.8	71	10.2	43	6.2
July.....	665	130	19.6	66	9.9	340	51.1	74	11.1	55	8.3
August.....	678	136	20.1	64	9.4	333	49.1	69	11.1	56	8.3
September.....	620	150	24.2	70	11.3	277	44.7	84	13.5	39	6.3
October.....	643	150	23.3	47	7.3	304	47.3	85	13.2	57	8.9
November.....	587	106	18.0	58	9.9	307	52.3	68	11.6	48	8.2
December.....	612	131	21.4	66	10.8	296	48.4	71	11.6	48	7.8
Total Year.....	8,058	1,533	19.0	827	10.3	4,088	50.7	957	11.9	653	8.1
1952											
January.....	671	143	21.3	62	9.2	346	51.9	68	10.1	50	7.5
February.....	619	133	21.5	60	9.7	304	49.1	70	11.3	52	8.4
March.....	716	146	20.7	69	9.6	371	51.9	72	10.1	55	7.7
April.....	780	171	21.9	83	10.7	375	48.1	93	11.9	58	7.4
May.....	638	111	17.4	59	9.2	333	52.2	75	11.8	60	9.4
June.....	671	128	19.1	73	10.9	340	50.7	78	11.6	52	7.7
July.....	580	133	22.9	59	10.2	299	51.5	48	8.3	41	7.1
August.....	594	109	18.3	60	10.1	316	53.2	58	9.8	51	8.6
September.....	539	107	19.8	58	10.8	288	53.4	50	9.3	36	6.7
October.....	631	146	23.1	54	8.6	291	46.1	88	14.0	52	8.2
November.....	590	121	20.5	66	11.2	290	47.5	62	10.5	61	10.3
December.....	583	131	22.5	45	7.7	288	49.4	76	13.0	43	7.4
Total Year.....	7,611	1,581	20.8	748	9.8	3,833	50.4	838	11.0	611	8.0
1953											
January.....	647	130	20.0	66	10.2	334	51.6	78	12.0	39	6.2
February.....	691	132	19.1	76	11.0	348	50.4	86	12.4	49	7.1
March.....	739	154	20.8	76	10.3	361	48.9	85	11.5	63	8.5
April.....	693	140	20.2	75	10.8	344	49.7	86	12.4	48	6.9
May.....	697	143	20.5	74	10.6	344	49.4	70	10.0	66	9.5
June.....	724	164	22.7	73	10.1	380	52.5	64	8.8	43	5.9
July.....	700	148	21.2	71	10.1	340	48.6	92	13.1	49	7.0
August.....	686	145	21.1	85	12.4	336	49.0	89	13.0	31	4.5
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

Failures by Size of Liabilities—Monthly—1951 to Date

1951	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	775	190	24.5	404	52.1	143	18.5	38	4.9	..	..
February.....	599	145	24.2	302	50.4	121	20.2	30	5.0	1	0.2
March.....	732	170	23.2	401	54.8	137	18.7	23	3.2	1	0.1
April.....	693	175	25.3	346	50.2	145	20.9	24	3.5	1	0.1
May.....	755	159	21.1	405	54.0	145	19.2	42	5.6	1	0.1
June.....	699	164	23.5	359	51.3	134	19.2	41	5.9	1	0.1
July.....	665	150	22.6	347	52.2	134	20.1	32	4.8	2	0.3
August.....	678	141	20.8	345	50.9	151	22.3	38	5.6	3	0.4
September.....	620	150	24.2	315	50.8	112	18.1	39	6.3	4	0.6
October.....	643	136	21.2	319	49.6	145	22.5	39	6.1	4	0.6
November.....	587	129	22.0	306	52.1	121	20.6	30	5.1	1	0.2
December.....	612	123	20.1	306	50.0	146	23.9	36	5.9	1	0.1
Total Year.....	8,058	1,832	22.7	4,160	51.6	1,634	20.3	412	5.1	20	0.3
1952											
January.....	671	119	17.7	343	51.1	154	23.0	52	7.8	3	0.4
February.....	619	117	18.9	328	53.0	138	22.3	34	5.5	2	0.3
March.....	716	129	18.1	367	51.3	169	23.6	48	6.7	2	0.3
April.....	780	156	20.0	379	48.6	180	23.1	64	8.2	1	0.1
May.....	638	130	20.4	337	52.8	140	21.9	29	4.6	2	0.3
June.....	671	127	18.9	344	51.3	157	23.4	42	6.3	1	0.1
July.....	580	96	16.6	305	52.6	126	21.7	51	8.8	2	0.3
August.....	594	130	21.9	292	49.1	140	23.6	32	5.4	..	..
September.....	539	117	21.7	262	48.6	127	23.6	32	5.9	1	0.2
October.....	631	114	18.1	325	51.5	143	22.6	46	7.3	3	0.5
November.....	590	105	17.8	328	55.5	148	25.1	39	6.6	..	..
December.....	583	88	15.1	304	52.1	147	25.2	43	7.4	..	..
Total Year.....	7,611	1,428	18.8	3,884	51.0	1,769	23.3	512	6.7	18	0.2
1953											
January.....	647	102	15.8	332	51.3	170	26.3	43	6.6	..	..
February.....	691	124	18.0	349	50.5	159	23.0	56	8.1	3	0.4
March.....	739	118	16.0	371	50.2	185	25.0	62	8.4	3	0.4
April.....	693	104	15.0	351	50.6	173	25.0	65	9.4	..	..
May.....	697	129	18.5	323	46.3	184	26.4	57	8.2	4	0.6
June.....	724	113	15.6	332	45.9	206	28.5	68	9.3	5	0.7
July.....	700	102	14.6	350	50.0	187	26.7	58	8.3	3	0.4
August.....	686	90	13.1	321	46.8	199	29.0	75	10.9	1	0.2
September.....	..	..	..	..	..	..	..	..	..	..	..
October.....	..	..	..	..	..	..	..	..	..	..	..
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

(In revised.)

Failures by Divisions of Industry—September and 9 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of September			Nine Months			Month of September			Nine Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
Mining & Manufacturing:												
Mining—Coal, Oil, Miscellaneous...	5	..	3	32	31	28	748	6..	3,569	2,373	2,338	6,511
Food & Kindred Products.....	12	8	16	123	130	162	761	385	856	15,216	9,890	10,854
Textile Mill Products & Apparel...	29	22	35	316	280	274	4,446	2,173	1,301	21,678	15,288	10,550
Lumber & Lumber Products.....	25	21	29	199	183	178	1,531	537	6,132	10,670	8,935	13,123
Paper, Printing & Publishing.....	5	6	9	87	78	63	115	119	366	9,993	3,331	4,255
Chemicals & Allied Products.....	6	3	2	45	34	32	341	824	63	5,311	3,757	1,110
Leather & Leather Products.....	10	8	3	76	68	50	772	490	567	6,115	3,380	2,480
Stones, Clay & Glass Products.....	..	4	3	25	33	27	..	92	35	1,119	1,766	568
Iron, Steel & Products.....	6	6	7	43	39	31	703	1,179	350	7,447	3,512	1,158
Machinery.....	18	12	10	112	94	83	3,237	414	519	14,508	13,488	8,900
Transportation Equipment.....	7	3	3	37	35	14	197	82	225	3,746	1,700	720
Miscellaneous.....	22	14	30	206	178	204	825	485	865	8,423	10,159	5,849
Total Mining & Manufacturing.....	145	107	150	1,301	1,183	1,146	13,676	6,780	14,908	106,599	77,564	66,078
Wholesale Trade:												
Food & Farm Products.....	28	16	30	204	181	199	1,160	310	712	13,348	9,242	6,769
Apparel.....	3	5	3	25	42	31	74	102	78	787	1,446	948
Dry Goods.....	3	5	2	27	29	19	47	192	30	1,169	930	367
Lumber, Bldg. Mills., Hardware.....	10	4	2	69	45	47	1,607	99	136	7,232	2,677	2,029
Chemicals & Drugs.....	4	1	1	24	15	25	263	2	40	976	866	707
Motor Vehicles & Auto Equipment...	1	3	5	24	19	27	60	50	78	812	733	1,997
Miscellaneous.....	36	24	27	303	252	308	1,403	3,610	385	14,563	12,153	15,986
Total Wholesale Trade.....	85	58	70	676	583	656	4,614	4,365	1,459	38,887	28,047	28,803
Retail Trade:												
Food & Liquor.....	54	66	79	643	706	834	1,043	1,064	1,159	11,322	10,359	10,941
General Merchandise.....	7	9	9	110	108	116	167	102	144	3,368	2,694	3,023
Apparel & Accessories.....	55	42	31	467	462	467	1,740	824	818	12,574	8,424	6,845
Furniture, Home Furnishings.....	58	30	22	502	329	315	2,090	724	238	19,410	7,832	9,992
Lumber, Bldg. Mills., Hardware.....	20	16	15	159	136	182	733	672	350	5,531	3,658	3,334
Automotive Group.....	45	23	34	375	230	234	2,225	243	669	12,593	4,527	4,062
Eating & Drinking Places.....	67	62	58	580	640	660	1,109	1,097	982	13,093	12,163	13,037
Drug Stores.....	8	9	10	83	90	77	254	108	147	2,868	1,290	1,307
Miscellaneous.....	22	31	19	287	273	296	429	483	319	6,029	5,611	4,142
Total Retail Trade.....	336	288	277	3,206	2,974	3,181	9,790	5,317	4,826	86,788	56,558	56,683
Construction:												
General Building Contractors.....	37	16	34	272	227	269	3,141	1,498	3,158	13,892	12,589	16,071
Building Sub-Contractors.....	46	33	49	435	362	441	985	1,217	1,317	11,858	10,747	10,769
Other Contractors.....	6	1	1	42	23	23	325	14	193	4,436	986	2,705
Total Construction.....	89	50	84	749	612	733	4,451	2,729	4,668	30,186	24,322	29,545
Commercial Services:												
Passenger & Freight Transportation...	8	8	15	153	130	151	913	408	229	5,957	11,644	5,286
Miscellaneous Public Services.....	1	1	1	16	27	21	15	88	15	2,175	1,069	523
Hotels.....	1	1	..	16	20	12	63	5	..	868	907	473
Cleaning, Dyeing & Repairing.....	5	5	6	53	66	73	58	27	82	854	981	1,061
Laundries.....	2	5	1	25	30	38	50	106	3	787	516	1,019
Undertakers.....	..	1	..	3	10	5	..	14	..	62	273	100
Other Personal Services.....	3	1	1	31	19	40	14	3	2	396	765	501
Business & Repair Services.....	11	14	15	165	133	150	173	296	451	2,949	3,452	2,763
Total Commercial Service.....	31	36	39	462	455	500	1,286	947	782	14,068	19,617	11,726
TOTAL UNITED STATES.....	686	539	620	6,394	5,807	6,216	33,817	20,138	26,643	276,528	206,108	192,835

Failures in Large Cities—September and 9 Months 1953, 1952 and 1951

Cities (1940 Population Ranking)	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of September			Nine Months			Month of September			Nine Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
New York, N. Y.....	144	154	143	1,467	1,469	1,491	5,274	6,762	3,800	65,938	53,923	43,708
Chicago, Ills.....	16	17	22	176	232	232	2,804	288	1,141	13,145	8,319	5,970
Philadelphia, Pa.....	7	11	10	129	93	123	378	147	167	4,301	1,983	2,525
Detroit, Mich.....	3	4	5	42	73	68	363	119	175	1,925	2,255	2,910
Los Angeles, Cal.....	23	21	37	296	288	279	1,316	1,020	944	13,881	6,950	7,546
Cleveland, Ohio.....	4	4	1	39	45	53	239	47	15	1,642	746	1,245
Baltimore, Md.....	6	4	4	61	37	55	315	18	32	2,992	1,502	4,575
St. Louis, Mo.....	..	3	3	6	26	24	..	196	156	1,020	2,151	679
Boston, Mass.....	10	4	11	72	96	94	326	67	148	2,239	3,119	2,910
Pittsburgh, Pa.....	1	2	4	27	27	33	10	5	73	3,243	1,392	629
Washington, D. C.....	1	1	..	17	16	2	51	6	..	1,285	434	7
San Francisco, Cal.....	10	13	6	101	99	83	339	252	169	3,373	5,677	2,335
Milwaukee, Wisc.....	5	3	2	55	37	74	98	16	150	1,608	643	1,345
Buffalo, N. Y.....	4	3	..	35	39	33	72	63	..	1,763	893	823
New Orleans, La.....	5	2	1	23	24	20	79	38	10	457	813	511
Minneapolis, Minn.....	6	3	..	28	21	17	278	32	..	1,237	487	616
Cincinnati, Ohio.....	2	1	..	19	17	11	68	24	..	713	525	294
Newark, N. J.....	6	2	1	48	35	30	137	194	4	2,376	1,362	1,769
Kansas City, Mo.....	1	2	1	20	14	19	12	11	..	729	510	508
Indianapolis, Ind.....	1	..	1	6	7	8	17	..	27	106	82	310
Houston, Texas.....	3	1	1	22	13	16	144	35	16	2,366	640	1,864
Seattle, Wash.....	1	4	6	35	37	51	8	198	61	1,560	1,453	978
Rochester, N. Y.....	2	3	1	38	23	24	255	71	25	1,566	2,603	440
Louisville, Ky.....	1	..	..	15	8	7	8	..	..	575	125	185
Denver, Col.....	3	..	2	12	7	16	193	..	386	540	1,062	2,288
Total 25 Cities.....	264	262	262	2,809	2,803	2,863	12,772	9,610	7,510	130,530	99,649	86,990
Balance of Country.....	422	277	358	3,585	3,004	3,353	21,045	10,528	19,133	145,998	106,459	105,845
Total United States.....	686	539	620	6,394	5,807	6,216	33,817	20,138	26,643	276,528	206,108	192,835

United States Failures by States—September and 9 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of September			Nine Months			Month of September			Nine Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
New England:												
Maine.....	1	2	1	25	19	26	14	34	12	2,061	415	278
New Hampshire.....	1	1	2	17	19	22	53	75	106	342	1,009	973
Vermont.....	..	..	..	4	6	2	..	..	..	203	272	27
Massachusetts.....	29	22	26	221	279	268	1,793	1,066	450	8,556	10,732	6,099
Connecticut.....	10	14	9	134	146	101	1,047	281	126	5,141	8,069	3,672
Rhode Island.....	10	6	8	71	69	78	205	174	62	2,124	2,613	1,197
Total New England.....	51	45	46	472	538	497	3,112	1,630	756	18,427	21,112	12,246
Middle Atlantic:												
New York.....	177	188	169	1,848	1,801	1,766	6,989	8,924	5,086	80,740	66,832	51,916
New Jersey.....	30	24	23	275	237	245	2,573	1,353	640	16,756	10,839	9,594
Pennsylvania.....	25	23	23	285	237	303	1,300	785	322	14,551	7,299	8,190
Total Middle Atlantic.....	232	235	215	2,408	2,275	2,314	10,862	11,062	6,048	112,047	84,970	69,700
East North Central:												
Ohio.....	22	10	11	186	153	183	669	423	596	5,892	4,086	5,939
Indiana.....	6	3	2	42	37	38	128	64	31	2,053	1,318	879
Illinois.....	23	24	33	245	302	319	3,205	441	1,305	14,676	10,412	8,369
Michigan.....	10	16	12	88	131	152	602	300	744	3,878	4,047	5,609
Wisconsin.....	17	8	13	148	102	167	801	76	370	5,047	2,811	3,191
Total East North Central..	78	61	71	709	725	859	5,405	1,304	3,046	31,546	22,674	23,987
West North Central:												
Minnesota.....	13	3	6	62	58	58	803	32	1,854	2,857	1,698	2,987
Iowa.....	3	4	4	48	21	34	81	82	112	2,667	514	1,011
Missouri.....	1	6	7	45	52	71	1	234	285	2,529	2,853	2,171
North Dakota.....	..	..	..	3	5	5	..	..	..	141	263	56
South Dakota.....	..	..	..	1	3	3	..	..	..	11	118	222
Nebraska.....	2	1	..	11	11	12	150	61	..	716	531	461
Kansas.....	5	1	1	25	20	21	411	19	14	870	1,455	680
Total West North Central..	24	16	19	197	172	207	1,446	439	2,354	9,805	7,432	7,588
South Atlantic:												
Maryland.....	9	5	5	86	51	73	473	22	34	3,789	3,156	4,729
Delaware.....	1	..	..	5	6	3	25	..	..	64	162	54
District of Columbia.....	1	1	..	17	16	2	51	6	..	1,283	433	8
Virginia.....	4	7	5	43	55	44	44	207	49	1,129	1,208	3,779
West Virginia.....	5	2	4	43	39	60	439	25	40	3,655	1,951	1,791
North Carolina.....	7	4	6	41	32	57	219	83	390	2,179	1,410	1,664
South Carolina.....	..	1	..	22	7	3	..	30	..	942	819	300
Georgia.....	9	..	16	80	31	72	244	..	2,006	2,438	1,573	4,621
Florida.....	9	6	13	143	110	109	367	271	255	5,251	3,969	4,009
Total South Atlantic.....	45	26	49	480	347	423	1,748	644	2,774	20,730	14,681	20,955
East South Central:												
Kentucky.....	2	..	3	35	24	28	29	..	41	1,010	627	564
Tennessee.....	6	6	11	54	62	65	139	568	357	2,444	1,882	2,463
Alabama.....	12	8	4	74	36	27	860	178	146	3,836	1,088	845
Mississippi.....	11	2	2	41	22	33	228	8	19	1,653	387	711
Total East South Central..	31	16	20	204	144	153	1,256	754	563	8,943	3,984	4,583
West South Central:												
Arkansas.....	3	2	3	24	11	20	80	32	93	1,037	580	681
Oklahoma.....	2	1	3	23	16	28	91	32	71	1,051	1,670	517
Louisiana.....	13	3	4	61	43	55	634	55	47	1,757	1,417	1,540
Texas.....	21	6	8	135	72	70	1,910	178	1,931	11,231	4,493	6,070
Total West South Central..	41	12	18	243	142	173	2,715	297	2,142	15,076	8,160	8,808
Mountains:												
Montana.....	3	..	..	6	4	1	50	..	..	80	66	4
Idaho.....	1	6	..	20	20	12	31	40	..	832	428	236
Wyoming.....	..	..	..	5	1	2	..	..	..	115	25	23
Colorado.....	9	2	2	26	12	26	511	159	386	1,208	1,278	2,607
New Mexico.....	2	1	1	13	9	17	39	3	193	880	213	484
Arizona.....	9	3	6	54	38	46	326	373	113	1,415	1,574	801
Utah.....	7	3	8	32	39	26	198	21	126	715	1,067	432
Nevada.....	..	..	1	9	11	10	..	..	5	633	563	539
Total Mountain.....	31	15	18	165	134	140	1,155	596	823	5,878	5,214	5,126
Pacific:												
Washington.....	14	9	17	92	91	105	280	271	168	3,066	2,823	1,630
Oregon.....	5	7	2	48	63	51	387	113	21	2,099	2,521	2,287
California.....	134	97	145	1,376	1,176	1,294	5,451	3,028	7,948	48,911	32,537	35,925
Total Pacific.....	153	113	164	1,516	1,330	1,450	6,118	3,412	8,137	54,076	37,881	39,842
Total United States.....	686	539	620	6,394	5,807	6,216	33,817	20,138	26,643	276,528	206,108	192,835

Canadian Failures by Provinces—September and 9 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of September			Nine Months			Month of September			Nine Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
Canada:												
Newfoundland.....	2	..	1	10	8	4	21	..	54	220	128	238
Prince Edward Island.....	..	..	1	..	..	..	..	..	34	20	..	40
Nova Scotia.....	1	..	..	5	9	6	..	..	..	324	237	384
New Brunswick.....	1	..	..	6	15	14	117	..	..	158	336	260
Quebec.....	55	24	28	426	399	406	1,031	748	453	9,693	9,199	8,676
Ontario.....	22	11	12	163	131	95	710	152	349	5,601	3,347	2,957
Manitoba.....	3	4	..	31	39	18	170	80	..	910	1,113	439
Saskatchewan.....	1	..	1	6	4	11	13	..	2	102	34	155
Alberta.....	..	..	2	19	12	10	..	..	23	772	219	184
British Columbia.....	7	1	3	55	34	24	216	14	101	2,179	605	426
Total Canada.....	91	40	48	722	651	590	2,278	994	1,016	19,979	15,218	13,759

Failures by Industrial Groups and Size of Liabilities—September and 9 Months 1953 and 1952

(Liabilities in thousands of dollars)

	September 1953				Nine Months 1953				Nine Months 1952			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
MANUFACTURING.....	145	100.0	13,676	13,809	1,301	100.0	106,599	109,279	1,183	100.0	77,564	79,113
Under \$5,000.....	7	4.8	21	21	115	8.8	327	327	132	11.1	386	386
\$5,000 to \$25,000.....	58	40.0	680	680	519	39.9	6,299	6,299	490	41.4	5,772	5,772
\$25,000 to \$100,000.....	48	33.1	2,321	2,321	430	33.1	20,757	20,757	383	32.4	19,032	19,032
\$100,000 to \$1,000,000.....	31	21.4	8,354	8,487	223	17.1	57,275	58,586	170	14.4	39,395	40,694
\$1,000,000 and Over.....	1	0.7	2,300	2,300	14	1.1	21,941	23,310	8	0.7	12,979	13,229
WHOLESALE TRADE.....	85	100.0	4,614	4,614	676	100.0	38,887	39,195	583	100.0	28,047	28,244
Under \$5,000.....	6	7.1	20	20	63	9.3	187	187	80	13.7	234	234
\$5,000 to \$25,000.....	30	35.3	358	358	296	43.8	3,720	3,720	261	44.8	3,309	3,309
\$25,000 to \$100,000.....	37	43.5	1,832	1,832	234	34.6	11,116	11,116	184	31.6	8,405	8,405
\$100,000 to \$1,000,000.....	12	14.1	2,404	2,404	79	11.7	16,339	16,647	55	9.4	10,213	10,410
\$1,000,000 and Over.....	..	..	..	..	4	0.6	7,525	7,525	3	0.5	5,886	5,886
RETAIL TRADE.....	336	100.0	9,790	9,890	3,206	100.0	86,788	87,469	2,974	100.0	56,558	56,624
Under \$5,000.....	63	18.7	168	168	654	20.4	1,911	1,911	730	24.5	2,198	2,198
\$5,000 to \$25,000.....	180	53.6	2,098	2,098	1,736	54.2	20,256	20,256	1,674	56.3	19,056	19,056
\$25,000 to \$100,000.....	73	21.7	3,521	3,521	671	20.9	30,717	30,717	499	16.8	21,889	21,889
\$100,000 to \$1,000,000.....	20	6.0	4,003	4,103	142	4.4	30,515	31,106	71	2.4	13,415	13,481
\$1,000,000 and Over.....	..	..	..	..	3	0.1	3,389	3,389	..	..	..	..
CONSTRUCTION.....	89	100.0	4,451	4,451	749	100.0	30,166	31,074	612	100.0	24,322	24,352
Under \$5,000.....	8	9.0	27	27	98	13.1	294	294	83	13.6	241	241
\$5,000 to \$25,000.....	38	42.7	582	582	343	45.8	4,421	4,421	302	49.3	3,948	3,948
\$25,000 to \$100,000.....	33	37.1	1,625	1,625	238	31.8	11,063	11,063	169	27.6	7,893	7,893
\$100,000 to \$1,000,000.....	10	11.2	2,217	2,217	70	9.3	14,408	15,296	58	9.5	12,240	12,270
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
COMMERCIAL SERVICE.....	31	100.0	1,286	1,286	462	100.0	14,068	14,068	455	100.0	19,617	19,832
Under \$5,000.....	6	19.4	17	17	91	19.7	268	268	96	21.1	285	285
\$5,000 to \$25,000.....	15	48.4	196	196	230	49.8	2,782	2,782	230	50.5	2,723	2,723
\$25,000 to \$100,000.....	8	25.8	324	324	123	26.6	5,839	5,839	96	21.1	4,196	4,196
\$100,000 to \$1,000,000.....	-2	6.4	749	749	17	3.7	3,585	3,585	30	6.6	6,480	6,495
\$1,000,000 and Over.....	..	..	..	..	1	0.2	1,594	1,594	3	0.7	5,733	5,733
TOTAL UNITED STATES.....	686	100.0	33,817	34,050	6,394	100.0	276,528	281,085	5,807	100.0	206,108	208,165
Under \$5,000.....	90	13.1	253	253	1,021	16.0	2,987	2,987	1,121	19.3	3,344	3,344
\$5,000 to \$25,000.....	321	46.8	3,914	3,914	3,124	48.9	37,478	37,478	2,957	50.9	34,808	34,808
\$25,000 to \$100,000.....	199	29.0	9,623	9,623	1,696	26.5	79,492	79,492	1,331	22.9	61,615	61,615
\$100,000 to \$1,000,000.....	75	10.9	17,727	17,960	531	8.3	122,122	125,310	384	6.6	81,743	83,550
\$1,000,000 and Over.....	1	0.2	2,300	2,300	22	0.3	34,449	35,818	14	0.3	24,598	24,848

Failures by Federal Reserve Districts by Divisions of Industry—September 1953

(Liabilities in thousands of dollars)

Districts	Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	6	1,031	8	602	21	561	11	550	11	4	47	2,748
New York.....(2).....	61	4,897	21	1,047	101	2,611	13	521	11	617	207	9,893
Philadelphia.....(3).....	4	199	5	172	9	300	1	37	..	..	19	708
Cleveland.....(4).....	7	262	1	45	15	324	8	668	2	13	33	1,312
Richmond.....(5).....	4	256	4	303	12	260	5	288	..	..	25	1,107
Atlanta.....(6).....	8	927	9	286	21	380	8	211	1	13	47	1,817
Chicago.....(7).....	15	3,528	8	423	29	413	..	64	..	..	56	4,448
St. Louis.....(8).....	1	13	1	56	11	432	1	16	1	1	15	518
Minneapolis.....(9).....	3	194	6	447	9	298	2	33	..	..	20	972
Kansas City.....(10).....	3	387	3	277	9	205	4	115	2	173	21	1,177
Dallas.....(11).....	4	433	5	181	15	1,124	7	824	..	..	31	2,562
San Francisco.....(12).....	29	1,549	14	775	84	2,882	25	1,084	13	265	165	6,555
Total United States.....	145	13,676	85	4,614	336	9,790	89	4,451	31	1,286	686	33,817

Failures by Federal Reserve Districts by Divisions of Industry—9 Months 1953

(Liabilities in thousands of dollars)

Districts	Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	87	6,527	44	2,219	220	4,860	78	3,421	21	689	450	17,716
New York.....(2).....	574	45,502	233	16,539	1,067	25,640	133	6,456	118	3,513	2,125	97,650
Philadelphia.....(3).....	46	4,291	28	966	124	3,523	30	1,093	9	221	239	10,094
Cleveland.....(4).....	42	4,486	26	1,330	149	3,075	35	1,850	18	208	270	10,949
Richmond.....(5).....	44	3,497	25	1,078	126	5,968	38	1,957	16	464	249	12,964
Atlanta.....(6).....	44	4,530	50	1,827	218	5,696	63	1,664	16	491	391	14,208
Chicago.....(7).....	114	13,748	56	2,461	288	8,364	64	1,743	27	1,246	549	27,562
St. Louis.....(8).....	18	3,096	13	336	55	1,685	10	702	8	95	104	5,914
Minneapolis.....(9).....	12	422	14	979	50	1,823	9	122	8	250	93	3,596
Kansas City.....(10).....	18	1,381	13	855	68	1,926	20	681	10	579	129	5,424
Dallas.....(11).....	23	2,400	24	2,018	97	4,105	25	2,406	14	2,155	183	10,084
San Francisco.....(12).....	277	16,719	150	8,279	744	20,123	244	8,089	197	4,157	1,612	57,367
Total United States.....	1,301	106,599	676	38,887	3,206	86,788	749	30,166	462	14,068	6,394	276,528

FAILURES BY DIVISIONS OF INDUSTRY, YEARLY, 1947-1952

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	1952	1951	1950	1949	1948	1947	1952	1951	1950	1949	1948	1947
Mining & Manufacturing:												
Mining-Coal, Oil, Miscellaneous...	42	38	26	73	21	12	3,794	6,820	3,335	8,468	2,581	674
Food & Kindred Products.....	164	209	261	299	180	108	12,648	14,474	16,225	21,479	14,264	19,222
Textile Mill Products & Apparel...	388	397	420	346	169	108	19,608	17,313	14,909	16,503	6,979	5,299
Lumber & Lumber Products.....	245	220	312	387	267	178	11,758	15,262	11,295	18,932	11,903	14,156
Paper, Printing & Publishing.....	101	89	112	107	63	32	7,038	5,963	5,396	5,778	3,486	1,147
Chemicals & Allied Products.....	43	49	56	83	50	59	3,937	6,056	5,601	2,745	3,531	9,985
Leather & Leather Products.....	82	67	103	96	69	47	4,553	2,944	4,106	4,689	2,947	2,678
Stone, Clay & Glass Products.....	40	31	66	75	45	31	1,886	591	2,940	4,708	2,746	1,727
Iron, Steel & Products.....	50	40	71	150	83	76	4,234	1,670	5,839	11,633	9,873	5,506
Machinery.....	131	106	209	266	220	285	19,680	10,360	10,330	24,602	38,267	53,155
Transportation Equipment.....	44	18	62	82	45	50	2,530	937	3,772	6,403	8,589	10,468
Miscellaneous.....	251	269	376	387	269	289	13,028	8,580	11,346	17,325	25,126	18,710
Total Mining & Manufacturing.....	1,581	1,533	2,074	2,331	1,481	1,275	104,954	90,970	95,094	143,265	130,292	142,727
Wholesale Trade:												
Food & Farm Products.....	217	253	277	309	182	102	10,363	14,553	11,214	12,459	10,372	7,092
Apparel.....	51	41	39	56	21	19	1,745	1,265	1,336	2,356	625	983
Dry Goods.....	35	21	26	27	17	10	1,475	367	600	692	480	668
Lumber, Bldg. Mtls., Hardware.....	62	57	104	126	54	34	3,501	3,137	4,424	6,252	1,943	2,691
Chemicals & Drugs.....	23	32	43	51	36	20	1,140	900	971	1,566	716	523
Motor Vehicles & Auto Equipment...	32	31	71	68	35	28	1,150	2,097	1,732	2,607	1,221	601
Miscellaneous.....	328	392	456	473	324	234	21,522	19,233	13,317	17,231	10,709	8,580
Total Wholesale Trade.....	748	827	1,016	1,110	669	447	40,896	41,572	33,594	43,163	26,066	21,138
Retail Trade:												
Food & Liquor.....	919	1,063	941	906	546	219	13,343	13,870	10,297	11,360	6,751	2,799
General Merchandise.....	135	139	208	171	94	49	3,086	4,365	4,564	2,213	1,520	1,270
Apparel & Accessories.....	570	600	735	590	313	178	9,730	9,599	12,927	9,338	5,317	2,579
Furniture, Home Furnishings.....	428	408	462	483	212	183	10,677	12,075	9,943	9,688	3,881	2,740
Lumber, Bldg. Mtls., Hardware.....	187	233	260	281	159	53	6,705	4,335	4,936	5,230	2,634	1,625
Automotive Group.....	302	310	437	456	192	141	6,225	5,215	6,639	8,902	5,796	2,340
Eating & Drinking Places.....	828	864	831	792	422	226	16,097	16,498	15,020	15,397	9,570	5,643
Drug Stores.....	107	108	116	116	50	28	1,908	1,845	1,714	2,232	904	369
Miscellaneous.....	357	363	439	451	197	145	6,776	5,134	6,551	6,913	3,246	2,094
Total Retail Trade.....	3,833	4,088	4,429	4,246	2,185	1,222	75,547	72,936	72,691	71,273	39,819	21,459
Construction:												
General Building Contractors.....	317	346	282	325	165	85	20,812	19,779	9,235	16,440	8,887	4,603
Building Sub-Contractors.....	494	577	588	473	245	145	14,037	13,653	14,407	8,211	4,939	1,845
Other Contractors.....	27	34	42	40	29	9	1,296	4,041	2,009	2,594	1,783	763
Total Construction.....	838	957	912	838	439	239	36,145	37,473	25,651	27,245	15,609	7,211
Commercial Service:												
Passenger & Freight Transportation..	178	200	187	224	174	119	14,909	8,216	6,371	9,850	15,053	5,421
Miscellaneous Public Service.....	34	27	38	22	10	9	1,893	713	2,009	4,979	259	426
Hotels.....	28	22	29	32	24	7	1,290	577	1,948	1,425	2,130	3,754
Cleaning, Dyeing & Repairing.....	67	95	93	113	48	18	1,283	1,762	2,247	1,899	989	470
Laundries.....	40	42	47	44	27	16	851	1,066	1,010	993	588	183
Undergarments.....	10	5	10	9	4	2	273	100	200	168	53	17
Other Personal Services.....	56	57	57	51	46	20	987	677	659	614	419	290
Business & Repair Services.....	178	205	270	226	143	100	4,286	3,485	6,809	3,235	3,343	1,516
Total Commercial Service.....	611	653	731	721	476	291	25,772	16,596	21,253	23,163	22,834	12,077
TOTAL UNITED STATES.....	7,611	8,058	9,162	9,246	5,250	3,474	283,314	259,547	248,283	308,109	234,620	204,612

FAILURES IN LARGE CITIES, YEARLY, 1947-1952

Cities (1940 Population Ranking)	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	1952	1951	1950	1949	1948	1947	1952	1951	1950	1949	1948	1947
New York, N. Y.....	1,917	1,967	1,700	1,185	552	445	70,755	58,048	46,216	54,453	37,211	25,964
Chicago, Ills.....	292	311	337	379	217	177	10,540	8,235	8,444	15,527	12,670	29,940
Philadelphia, Pa.....	137	149	170	229	173	127	2,933	3,187	3,150	4,269	5,095	6,524
Detroit, Mich.....	86	82	101	142	64	69	3,016	3,342	4,522	4,733	2,075	3,575
Los Angeles, Cal.....	361	372	475	488	362	254	8,558	9,671	11,603	13,067	15,972	14,800
Cleveland, Ohio.....	63	62	105	123	61	70	1,058	1,413	2,044	5,928	1,441	5,527
Baltimore, Md.....	51	67	119	125	28	8	1,876	4,740	5,137	2,376	1,209	103
St. Louis, Mo.....	36	26	50	64	40	18	2,452	762	2,293	2,274	2,911	627
Boston, Mass.....	123	124	159	188	151	87	3,694	9,708	3,875	5,160	4,330	2,178
Pittsburgh, Pa.....	32	45	62	53	52	12	1,477	977	801	2,918	4,239	695
Washington, D. C.....	24	5	18	42	17	17	597	340	638	1,584	438	978
San Francisco, Cal.....	134	118	113	105	71	44	6,365	3,461	4,819	3,250	2,160	1,250
Milwaukee, Wisc.....	48	87	85	86	39	26	827	2,111	1,635	2,081	950	1,174
Buffalo, N. Y.....	47	38	66	56	46	31	1,141	988	3,571	3,427	4,918	1,475
New Orleans, La.....	33	22	33	60	33	20	1,049	564	1,820	1,121	717	270
Minneapolis, Minn.....	23	23	28	38	34	19	506	504	504	1,114	3,769	695
Cincinnati, Ohio.....	22	14	20	39	23	8	701	351	431	1,430	1,727	1,006
Newark, N. J.....	47	41	55	73	50	32	1,796	1,979	2,236	3,177	2,559	4,155
Kansas City, Mo.....	20	24	30	33	19	24	794	1,033	708	1,678	1,528	1,423
Indianapolis, Ind.....	10	9	13	9	4	12	136	337	364	181	570	792
Houston, Texas.....	19	18	51	38	16	8	1,126	2,082	2,514	1,114	780	262
Seattle, Wash.....	46	67	89	49	31	20	1,997	1,598	2,056	1,621	986	4,109
Rochester, N. Y.....	37	30	51	38	26	21	2,949	564	713	932	2,036	595
Louisville, Ky.....	10	10	9	18	12	3	160	279	82	679	621	93
Denver, Col.....	7	20	35	23	34	30	1,002	2,472	2,146	600	687	634
Total 25 Cities.....	3,625	3,731	3,974	3,683	2,155	1,562	127,667	118,931	111,854	134,834	108,944	111,918
Balance of Country.....	3,986	4,327	5,188	5,563	3,095	1,892	155,647	140,616	136,429	173,275	125,676	92,694
TOTAL UNITED STATES.....	7,611	8,058	9,162	9,246	5,250	3,474	283,314	259,547	248,283	308,109	234,620	204,612

Quarterly Record of United States Failures by Detailed Divisions of Industry—1953 and 1952

MINING & MANUFACTURING	Number of Failures								Current Liabilities in Thousands of Dollars							
	1952				1953				1952				1953			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Mining:																
Coal.....	4	9	6	7	6	5	7		222	682	284	1,320	351	287	798	
Crude Petroleum, Natural Gas.....	2	3	2	1	1	2	2		150	304	145	34	40	30	168	
Miscellaneous Mines & Quarries.....	..	2	2	3	3	4	2		..	275	205	102	39	195	464	
Total.....	6	14	10	11	10	11	11		372	1,261	634	1,456	430	513	1,430	
Food & Kindred Products:																
Bakery Products.....	8	7	6	10	10	9	13		127	641	185	603	194	924	855	
Beverages - Alcoholic.....	1	5	..	1	..	2	1		8	2,659	..	250	..	583	600	
Beverages - Non-alcoholic.....	8	8	5	5	7	5	4		216	198	193	200	278	173	112	
Confectionery.....	11	8	3	2	1	7	3		545	686	47	77	180	193	211	
Dairy Products.....	6	5	4	2	5	3	5		140	534	142	63	410	63	476	
Canning & Preserving.....	7	5	5	6	5	7	3		405	192	844	703	237	3,250	1,698	
Meat Products.....	3	3	2	4	6	2	10		859	64	59	588	1,150	68	2,493	
Grain - Mill Products.....	2	2	1	1	2	1	..		401	293	142	138	182	75	..	
Miscellaneous.....	7	7	1	3	6	3	3		196	81	33	136	249	165	397	
Total.....	53	50	27	34	42	39	42		2,897	5,348	1,645	2,758	2,880	5,494	6,842	
Textile Mill Products & Apparel:																
Textile Mill Products.....	14	14	13	10	12	17	21		1,081	1,622	617	1,398	1,546	2,212	2,727	
Knit Goods.....	2	3	3	1	5	7	3		20	223	378	5	239	497	239	
Men's & Boys' Clo. & Furnishings.....	8	13	8	15	9	10	9		254	1,062	362	866	331	2,044	724	
Women's & Children's Clo. & Acc's.....	44	42	37	49	36	57	45		995	1,322	2,651	1,251	1,379	1,820	1,698	
Miscellaneous Apparel.....	38	14	10	29	22	16	29		2,190	356	447	998	814	1,021	3,479	
Misc. Textile Products.....	6	4	7	4	7	8	3		270	195	1,243	62	189	622	90	
Total.....	112	90	78	108	91	115	110		4,810	4,780	5,698	4,580	4,498	8,223	8,957	
Lumber & Mill Products:																
Lumber and Basic Products.....	17	21	21	20	19	20	29		964	878	1,343	817	1,123	1,460	2,944	
Furniture.....	30	32	31	33	38	29	45		1,778	980	1,060	1,667	1,866	1,510	1,247	
Other Finished Products.....	4	13	14	9	5	8	6		180	1,396	347	339	168	98	254	
Total.....	51	66	66	62	62	57	80		2,922	3,254	2,759	2,823	3,157	3,068	4,445	
Paper, Printing & Publishing:																
Paper & Allied Products.....	4	5	4	4	7	11	6		344	278	123	505	1,080	5,345	590	
Printing & Publishing.....	22	22	21	19	20	22	21		653	1,285	648	3,202	598	1,721	659	
Total.....	26	27	25	23	27	33	27		997	1,563	771	3,707	1,678	7,066	1,249	
Chemicals & Allied Products:																
Chemicals & Allied Products.....	4	5	3	4	9	7	7		217	427	891	74	2,153	608	929	
Drug, Toilet & Household Preparations...	6	9	3	3	3	6	3		131	1,053	17	23	131	177	133	
Paints & Varnishes.....	1	3	..	2	5	3	2		308	713	..	83	991	177	12	
Total.....	11	17	6	9	17	16	12		656	2,193	908	180	3,275	962	1,074	
Leather & Leather Products:																
Leather.....	1	2	1	1	1	..	..		3	265	15	15	17	..	..
Footwear.....	12	4	11	9	13	11	12		786	368	884	1,067	1,402	1,519	1,830	
Other Leather Products.....	13	14	10	4	8	17	14		420	278	361	91	668	436	243	
Total.....	26	20	22	14	22	28	26		1,209	911	1,260	1,173	2,087	1,955	2,073	
Stone, Clay & Glass Products:																
Stone Products.....	6	..	3	..	3	2	3		353	..	52	..	26	76	209	
Clay Products.....	1	3	3	3	7	1	1		37	306	86	74	326	21	25	
Glass Products.....	4	2	2	1	..	3	..		391	34	7	15	..	48	..	
Miscellaneous.....	6	..	3	3	3	1	1		198	..	322	11	258	80	50	
Total.....	17	5	11	7	13	7	5		979	340	467	100	610	225	284	
Iron & Steel Products:																
Iron & Steel Works.....	2	..	3	2	2	2	3		870	..	510	56	27	315	1,508	
Iron & Steel Products.....	9	13	12	9	16	5	15		845	271	1,016	666	2,562	994	2,041	
Total.....	11	13	15	11	18	7	18		1,715	271	1,526	722	2,589	1,309	3,549	
Machinery:																
Electrical Machinery.....	16	12	10	12	11	11	15		3,674	3,656	1,908	5,298	1,662	1,946	3,854	
Other Machinery.....	20	17	19	25	27	20	28		2,216	1,002	1,032	894	3,658	638	2,750	
Total.....	36	29	29	37	38	31	43		5,890	4,658	2,940	6,192	5,320	2,584	6,604	
Transportation Equipment:																
Automobiles & Equipment.....	7	6	3	3	4	5	10		299	266	18	296	195	320	453	
Other Transportation Equipment....	6	4	9	6	4	8	6		539	242	336	534	358	1,076	1,344	
Total.....	13	10	12	9	8	13	16		838	508	354	830	553	1,396	1,797	
Misc. Manufacturing Industries:																
Non-ferrous Metals & Products.....	15	15	16	22	19	27	24		1,838	978	662	827	730	1,827	1,074	
Petroleum, Coal & Gas Products.....	1	1	..	2	..	..	1		13	96	..	259	..	..	43	
Miscellaneous Industries.....	46	53	32	49	49	44	42		1,889	3,660	1,094	1,783	1,965	1,123	1,661	
Total.....	62	69	48	73	68	71	67		3,740	4,734	1,756	2,869	2,695	2,950	2,778	
Total Mining & Manufacturing.....	424	410	349	398	416	428	457		27,025	29,821	20,718	27,390	29,772	35,745	41,082	

(*) Subtract this group to obtain true Manufacturing total.

Quarterly Record of United States Failures by Detailed Divisions of Industry— 1953 and 1952

RETAIL TRADE	Number of Failures								Current Liabilities in Thousands of Dollars							
	1952				1953				1952				1953			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Food & Liquor:																
Bakeries.....	28	24	31	18	19	32	28		704	517	875	320	325	593	489	
Confectionery & Nut Stores.....	11	13	9	9	5	10	15		87	232	89	119	38	120	138	
Dairy Products Stores.....	8	8	6	6	4	2	1		140	393	85	109	115	26	112	
Delicatessen Stores.....	10	11	11	9	11	19	6		72	96	101	93	82	244	40	
Grocery Stores.....	61	62	41	43	52	44*	42		910	605	339	373	408	569	680	
Grocery and Meat Stores.....	77	77	73	89	73	83	66		1,150	930	1,106	1,495	1,297	1,795	1,716	
Meat and Fish Markets.....	30	27	25	22	19	22	22		246	398	193	281	267	234	239	
Fruit and Vegetable Markets.....	12	11	6	5	11	9	8		123	108	49	77	150	170	376	
Liquor Stores.....	4	10	6	9	3	11	7		44	192	111	92	67	291	228	
All Other Food Stores.....	5	4	5	3	9	3	5		72	339	53	25	115	132	266	
Total.....	246	247	213	213	206	237	200		3,548	3,810	3,001	2,984	2,864	4,174	4,284	
General Merchandise:																
Department Stores.....	3	1	1	1	2	..	3		681	90	35	60	358	..	1,000	
Variety Stores.....	6	12	9	3	8	14	5		92	157	63	6	91	252	199	
Dry Goods Stores.....	10	11	11	12	14	11	13		195	376	106	157	257	192	119	
General Merchandise Stores.....	7	8	9	5	8	9	9		186	181	261	84	228	225	243	
Country/General Stores.....	9	8	3	6	7	4	3		103	149	19	85	133	43	28	
Total.....	35	40	33	27	39	38	33		1,257	953	484	392	1,067	712	1,589	
Apparel & Accessories:																
Family Clothing Stores.....	14	10	10	8	10	8	9		563	94	117	207	92	878	202	
Men's & Boys' Clo. & Furnishings Stores.....	28	33	17	19	30	35	33		369	868	710	431	889	937	1,097	
Women's Ready-to-wear Stores.....	66	41	39	38	52	49	55		935	478	643	1,100	1,459	1,118	1,029	
Women's Accessory Stores.....	22	9	13	6	16	18	9		218	66	154	55	166	183	42	
Shoe Stores.....	24	20	19	13	28	15	17		267	319	313	172	308	340	268	
Miscellaneous Apparel Stores.....	33	27	37	24	31	27	25		1,267	562	481	341	1,264	1,340	302	
Total.....	187	140	135	108	167	152	148		3,619	2,387	2,418	2,306	4,238	4,796	3,540	
Furniture & Home Furnishings:																
Furniture Stores.....	31	44	28	36	60	55	66		1,006	923	616	1,575	1,803	1,877	2,649	
Home Furnishings & Equip. Stores.....	16	21	25	17	22	33	22		238	329	351	153	282	472	380	
Electrical Appliance Stores.....	52	69	43	46	82	76	84		1,102	1,956	1,271	1,117	4,499	3,621	4,427	
Total.....	99	134	96	99	164	166	172		2,346	3,248	2,238	2,845	6,584	5,370	7,456	
Lumber, Bldg. Mtls., Hardware:																
Lumber & Bldg. Mtl. Dealers.....	26	26	15	35	23	34	22		709	765	573	2,734	1,303	1,412	768	
Paint, Glass, Wall Paper Stores.....	6	8	8	3	12	12	6		68	89	292	25	148	193	30	
Hardware & Farm Impl. Dealers.....	14	14	19	13	17	10	23		419	193	550	288	335	447	895	
Total.....	46	48	42	51	52	56	51		1,196	1,047	1,415	3,047	1,786	2,052	1,693	
Automotive Groups:																
Motor Vehicle Dealers.....	20	28	14	26	37	46	62		1,164	967	313	1,133	1,976	2,205	5,159	
Automobile Accessory Dealers.....	8	7	5	3	15	7	9		84	144	29	42	461	70	164	
Garages and Repair Shops.....	20	24	16	21	23	47	31		434	222	330	246	253	731	437	
Filling Stations.....	23	32	31	21	24	39	33		262	267	262	227	274	448	404	
Other Automotive Dealers.....	2	..	..	1	..	2	..		42	..	..	50	..	11	..	
Total.....	73	91	66	72	99	141	135		1,993	1,600	934	1,698	2,904	3,465	6,164	
Eating & Drinking Places—Total.....	221	234	185	188	184	188	208		4,747	4,127	3,289	3,934	5,297	3,284	4,512	
Drug Stores—Total.....	30	26	34	17	31	28	24		415	406	469	618	1,016	1,068	784	
Miscellaneous Retail Trade:																
Cigar Stores.....	4	8	10	7	15	7	7		24	53	76	50	270	75	70	
Fuel and Ice Dealers.....	1	5	8	4	6	5	7		43	100	247	114	96	154	341	
Florists.....	10	6	12	4	8	6	8		79	39	218	21	90	54	103	
Jewelry Stores.....	20	20	19	15	16	12	11		275	631	230	264	314	127	145	
Book, Stationery & News Dealers.....	4	7	2	7	3	12	9		55	87	16	63	79	115	62	
Farm & Garden Supply Stores.....	10	10	12	6	11	14	12		1,105	460	529	233	329	1,479	211	
All Other Retail Stores.....	37	32	36	41	42	45	31		512	390	442	380	577	945	393	
Total.....	86	88	99	84	101	101	85		2,093	1,760	1,758	1,165	1,755	2,949	1,325	
Total Retail Trade.....	1,023	1,048	903	859	1,043	1,107	1,056		21,214	19,338	16,006	18,989	27,571	27,870	31,347	

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index				Adjusted Index*			
	1953	1952	1951	1950	1953	1952	1951	1950
January.....	28.2	29.7	34.0	38.5	26.4	27.8	31.5	36.0
February.....	35.6	31.0	31.0	41.0	30.4	26.3	26.3	34.5
March.....	32.2	31.6	31.2	36.4	29.8	29.5	28.9	33.4
April.....	30.3	34.4	31.9	26.0	28.1	31.6	29.3	33.0
May.....	31.5	28.1	33.5	37.6	30.0	26.5	31.6	35.5
June.....	35.4	30.7	31.2	31.2	35.8	31.0	31.5	31.5
July.....	31.3	25.4	30.7	31.2	33.7	27.3	33.0	33.5
August.....	30.3	25.9	28.9	32.7	33.7	29.1	32.8	37.2
September.....	30.7	24.5	29.7	29.5	36.1	28.8	35.4	35.1
October.....	..	27.4	28.5	32.3	..	29.8	31.0	35.5
November.....	..	30.3	29.3	33.7	..	30.3	29.3	33.7
December.....	..	25.3	28.2	30.9	..	26.6	29.7	32.5
Mo. Average....	31.7	28.7	30.7	34.3	..	..	..	..

(*) Adjusted for seasonal variation.

DEFINITIONS

BUSINESS FAILURES include those businesses that ceased operations following assignment of bankruptcy; ceased with loss to creditors after such actions as execution, foreclosure, or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization, or arrangement; or voluntarily compromised with creditors out of court.

CURRENT LIABILITIES, as used in the Failure Record, have a special meaning; they include all accounts and notes payable and all obligations, whether in secured form or not, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. They do not include long-term, publicly-held obligations. Offsetting assets are not taken into account.

Quarterly Record of United States Failures by Detailed Divisions of Industry—1953 and 1952

WHOLESALE TRADE		Number of Failures								Current Liabilities in Thousands of Dollars							
Food and Farm Products		1952				1953				1952				1953			
Groceries & Food Specialties		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Confectionery.....		5	8	5	4	2	7	6		47	167	95	98	39	1,170	111	
Groceries (full time).....		4	2	1	2	3	4	6		197	37	24	52	90	182	378	
Meats and Provisions.....		11	11	8	6	4	5	8		157	302	146	89	82	86	221	
Fish and Sea Food.....		4	4	6	--	6	2	3		177	76	262	--	108	32	48	
Other Grocery Products.....		11	9	6	7	7	19	14		2,051	272	98	151	245	699	4,135	
Farm Products																	
Dairy and Poultry Products.....		8	7	11	7	11	10	17		280	487	332	295	556	337	1,265	
Fruits and Vegetables.....		16	14	8	5	16	13	16		351	1,140	332	153	515	680	663	
Farm Products—Raw Materials....		3	4	1	1	4	2	5		282	396	167	55	522	140	168	
Beverages—Alcoholic.....		4	5	5	4	6	7	1		443	125	819	228	128	700	28	
Total food and Farm Products.....		66	64	51	36	59	69	76		3,965	3,002	2,275	1,121	2,285	4,026	7,037	
Apparel.....		12	14	16	9	6	12	7		274	642	530	299	243	299	245	
Dry Goods.....		14	8	7	6	7	10	10		567	155	208	545	355	527	287	
Lumber, Bldg. Mtls., Hardware.....		15	17	13	17	24	16	29		914	1,104	659	824	3,282	924	3,026	
Chemicals and Drugs.....		5	7	3	8	8	9	7		259	582	25	274	140	510	326	
Motor Vehicles & Automotive Equip..		6	6	7	13	10	12	2		126	96	511	417	233	509	70	
Misc. Wholesale Products:																	
Coal, Coke, Petro. Prod'ts....		2	3	--	4	3	2	3		40	75	--	164	126	40	86	
Electrical Goods.....		10	7	9	3	13	11	8		456	244	185	122	402	1,565	219	
Furniture & House Furnishings..		6	14	7	7	14	12	13		67	351	152	86	545	483	568	
Machinery Equip. & Supplies....		11	20	18	25	22	28	28		426	507	1,742	7,328	541	1,347	866	
Paper and Its Products.....		8	5	7	4	3	8	9		175	75	3,097	61	25	533	157	
Tobacco and Its Products.....		1	1	3	2	1	--	1		12	29	110	54	7	--	38	
All Other.....		35	40	36	31	48	40	36		1,841	1,501	1,068	1,554	3,083	1,801	2,141	
Total Misc. Wholesale Products....		73	99	80	76	104	101	98		3,017	2,782	6,354	9,369	4,729	5,759	4,075	
Total Wholesale Trade.....		191	215	177	165	218	229	229		9,122	8,363	10,562	12,849	11,267	12,554	15,066	
CONSTRUCTION																	
General Building Contractors.....		86	82	59	90	100	86	86		3,392	5,070	4,127	8,223	4,440	4,109	5,343	
Building Sub-Contractors:																	
Carpentering.....		2	16	9	10	5	5	6		28	209	174	144	214	350	85	
Painting and Decorating.....		11	23	16	25	14	18	14		210	327	319	654	407	275	242	
Heating and Plumbing.....		36	44	25	34	46	41	43		1,275	1,016	1,071	768	1,266	901	1,210	
Electrical.....		23	11	8	10	11	19	10		760	286	303	135	372	546	156	
All Other.....		41	61	36	53	58	74	71		834	2,217	1,718	1,589	1,135	2,510	2,189	
Total Building Sub-contractors....		113	155	94	132	134	157	144		3,107	4,055	3,585	3,290	3,394	4,582	3,882	
Other Contractors.....		11	9	3	4	15	12	15		593	364	29	310	1,785	768	1,883	
Total Construction.....		210	246	156	226	249	255	245		7,092	9,489	7,741	11,823	9,619	9,459	11,108	
COMMERCIAL SERVICE																	
Public Services:																	
Transportation, Passenger & Freight..		49	49	32	48	49	67	37		7,171	2,352	2,121	3,265	1,492	2,837	1,628	
Misc. Public Services.....		9	12	6	7	6	6	4		541	305	223	824	164	1,734	277	
Total Public Services.....		58	61	38	55	55	73	41		7,712	2,657	2,344	4,089	1,656	4,571	1,905	
Personal Services:																	
Hotels.....		9	7	4	8	7	4	5		368	482	57	383	323	353	192	
Cleaning, Dying, Repairing....		20	25	21	21	23	14	16		344	321	316	302	302	291	261	
Laundries.....		10	9	11	10	4	10	11		203	116	197	335	85	406	296	
Undertakers.....		4	3	3	--	--	2	1		144	82	47	--	--	70	12	
Other Personal Services.....		15	13	11	17	7	15	9		71	204	490	222	129	181	86	
Total Personal Services.....		58	57	50	56	41	45	42		1,130	1,205	1,107	1,242	839	1,301	847	
Business Services.....		19	25	17	19	29	25	17		283	843	573	293	606	689	445	
Repair Services (other than auto)....		22	27	23	26	26	45	23		1,336	229	198	531	334	499	376	
Total Commercial Service.....		157	170	128	156	151	188	123		10,461	4,934	4,222	6,155	3,435	7,060	3,573	
Total United States.....		2,005	2,089	1,713	1,804	2,077	2,207	2,110		74,914	71,945	59,249	77,206	81,664	92,688	102,176	

Quarterly Record of Canadian Failures by Divisions of Industry—1953 and 1952

	Number of Failures								Current Liabilities in Thousands of Dollars							
	1952				1953				1952				1953			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Manufacturing																
Foodstuffs.....	3	9	5	4	4	3	1		36	452	260	115	552	68	21	
Textiles.....	23	18	4	15	15	14	10		719	678	318	744	382	825	475	
Forest Products.....	13	12	5	10	9	11	6		373	681	204	470	345	407	278	
Paper, Printing, Publishing.....	3	2	3	4	1	2	3		82	141	23	238	2	45	89	
Chemicals and Drugs.....	2	1	2	1	..	1	2		9	82	57	37	..	22	232	
Fuels.....	..	..	..	..	..	1	..		..	..	..	..	..	29	..	
Leather and Leather Products.....	2	3	4	3	..	1	1		36	124	212	64	..	24	18	
Stone, Clay, Glass and Products.....	3	..	1	3	..	..	..		180	..	12	112	..	..	..
Iron and Steel.....	..	1	2	1	1	2	1		..	33	27	32	13	577	95	
Machinery.....	6	4	2	1	1	2	3		117	69	71	42	6	169	243	
Transportation Equipment.....	1	..	..	1	..	..	..		34	..	..	66	..	..	..
All Other.....	11	7	5	5	7	11	9		358	246	136	97	74	722	208	
Total Manufacturing.....	67	57	33	48	38	48	38		1,944	2,506	1,320	2,017	1,374	2,888	1,659	
Wholesale Trades																
Foodstuffs, General Stores.....	8	4	7	3	7	4	4		233	57	128	59	90	128	270	
Clothing and Furnishings.....	1	2	..	..	1	2	..		13	240	..	..	27	96	..	
Dry Goods and Textiles.....	2	3	2	2	5	3	2		36	30	51	26	82	121	154	
Lumber, Bldg. Mtls., Hardware.....	1	2	3	1	2	3	2		35	23	213	15	33	333	152	
Chemicals and Drugs.....	1	..	..	..	2	3	..		3	..	8	..	169	47	..	
Fuels.....	..	..	..	..	..	..	..		..	..	..	..	..	..	..
Automotive Products.....	..	1	1	..	1	..	1		..	10	7	..	40	..	16	
Supply Houses.....	..	..	..	..	..	..	..		..	..	..	..	..	..	..
All Other.....	8	8	6	6	7	7	11		273	101	476	248	60	343	343	
Total Wholesale Trade.....	21	20	20	12	25	22	20		593	461	883	348	510	1,068	935	
Retail Trades																
Foodstuffs, General Stores.....	28	25	24	25	31	25	25		249	402	281	301	440	201	385	
Farm Supplies, General Stores.....	4	5	2	5	8	5	10		70	77	13	40	240	95	140	
General Merchandise.....	11	6	1	5	7	5	4		109	36	39	28	73	145	40	
Apparel.....	18	18	10	14	25	20	16		151	312	209	208	416	656	153	
Furniture, Household Furnishings.....	10	13	8	5	6	16	22		380	286	123	65	156	808	744	
Lumber, Bldg. Mtls., Hardware.....	9	5	6	4	11	6	9		229	81	116	132	237	51	173	
Automotive Products.....	17	12	15	14	20	19	20		517	567	263	373	778	518	505	
Restaurants.....	11	18	10	16	14	11	16		87	182	108	157	79	140	150	
Drugs.....	9	17	4	1	2	15	14		51	77	24	9	4	5	55	
All Other.....	9	17	4	1	2	15	14		161	173	106	82	111	173	121	
Total Retail Trade.....	120	122	81	95	136	123	139		2,004	2,193	1,282	1,406	2,534	2,792	2,466	
Constructions																
General Contractors.....	18	11	6	14	15	11	15		540	331	62	334	420	189	712	
Carpenters and Builders.....	1	6	..	2	..	1	..		4	43	..	9	..	8	..	
Building Sub-contractors.....	23	11	4	8	16	26	13		305	120	19	397	171	551	499	
Other Contractors.....	1	..	..	1	2	..	..		20	..	..	12	359	..	..
Total Construction.....	43	28	10	25	33	32	28		869	494	81	752	943	748	1,211	
Commercial Services																
Cleaners, Dyers, Tailors.....	..	1	3	1	..	2	1		..	2	55	3	..	14	5	
Haulage, Buses, Taxis, etc.....	3	2	2	7	3	5	2		35	11	110	57	103	83	112	
Hotels.....	..	4	2	1	1	1	2		..	112	28	6	22	9	50	
Laundries.....	1	1	..	..	1	1	..		144	2	..	..	5	3	..	
Undertakers.....	..	..	..	..	3	1	..		..	..	..	..	47	4	..	
All Other.....	7	1	2	3	4	4	11		70	1	18	16	16	164	214	
Total Commercial Service.....	11	2	9	12	10	14	16		249	128	211	82	193	277	381	
Total Canada.....	262	236	153	192	242	239	241		5,659	5,782	3,777	4,605	5,554	7,773	6,652	

Quarterly Record of Canadian Failures by Provinces—1953 and 1952

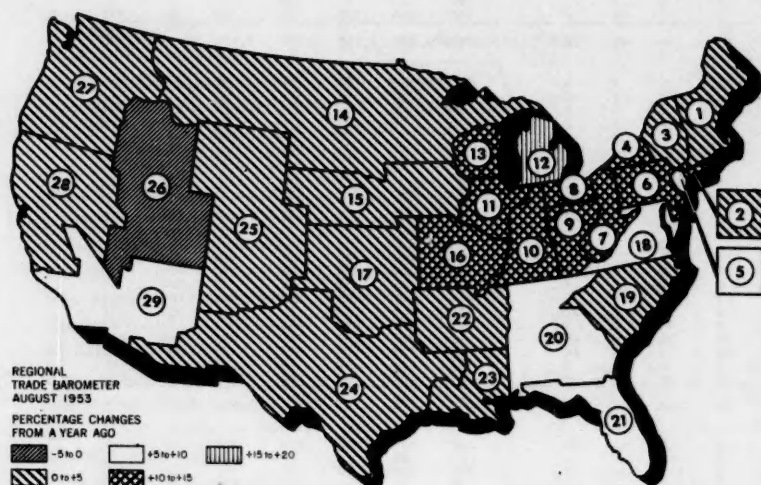
Provinces	Number of Failures								Current Liabilities in Thousands of Dollars							
	1952				1953				1952				1953			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Newfoundland.....	5	3	..	2	3	4	3		70	58	..	124	113	76	31	
Prince Edward Island.....	..	..	..	..	..	1	..		..	..	..	..	..	..	..
Nova Scotia.....	5	2	2	1	2	2	1		185	28	24	50	152	166	6	
New Brunswick.....	8	6	1	3	1	3	2		96	188	52	55	3	35	120	
Quebec.....	155	143	101	138	152	136	138		3,466	3,010	2,723	2,891	3,108	3,821	2,764	
Ontario.....	54	48	29	31	45	55	63		1,156	1,636	555	912	1,151	2,100	2,350	
Manitoba.....	21	9	9	8	11	14	6		415	529	169	483	134	361	415	
Saskatchewan.....	3	1	..	..	3	1	3		14	20	..	..	61	..	41	
Alberta.....	3	7	2	5	5	10	4		123	86	10	48	436	287	49	
British Columbia.....	8	17	9	4	20	15	20		134	227	244	42	396	927	856	
Total Canada.....	262	236	153	192	242	239	241		5,659	5,782	3,777	4,605	5,554	7,773	6,652	

Quarterly Record of Canadian Failures by Cities—1953 and 1952

Cities: (1931 Population Ranking)	Number of Failures								Current Liabilities in Thousands of Dollars							
	1952				1953				1952				1953			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Montreal, Que.....	77	84	57	66	74	68	63		1,827	1,753	1,739	1,467	1,475	2,665	1,526	
Toronto, Ont.....	25	18	7	14	16	22	29		537	757	87	501	522	1,285	1,384	
Vancouver, B. C.....	2	7	6	2	11	11	11		66	93	211	25	242	658	567	
Winnipeg, Man.....	14	8	8	6	9	5	3		357	518	159	356	110	181	76	
Hamilton, Ont.....	3	4	3	3	2	2	1		21	51	123	70	97	20	80	
Quebec, Que.....	12	7	9	11	10	12	4		355	160	182	131	357	262	22	
Ottawa, Ont.....	1	3	2	..	1	2	3		6	13	110	..	10	21	59	
Calgary, Alb.....	..	1	..	3	..	2	1		..	5	..	32	..	46	5	
Edmonton, Alb.....	2	2	1	1	3	2	..		121	31	6	6	354	118	..	
London, Ont.....	8	1	1	1	1	4	5		184	14	8	3	7	37	101	
Windsor, Ont.....	..	..	..	..	..	..	..		..	..	..	..	..	..	..
Halifax, N. S.....	1	1	..	..	..	2	1		..	..	..	..	..	167	..	
Regina, Sask.....	1	1	..	..	..	..	..		7	20	..	..	..	..	..
St. John, N. B.....	1	..	..	..	1	..	..		18	..	..	..	3	..	..
Saskatoon, Sask.....	..	..	..	..	2	..	..		..	..	..	..	40	..	..
Victoria, B. C.....	..	..	..	..	..	..	..		..	..	..	..	..	..	..
Total 16 Cities.....	148	135	96	107	130	131	120		3,504	3,415	2,632	2,591	3,217	5,480	3,820	
Balance of Country.....	114	101	57	85	112	108	121		2,155	2,367	1,145	2,014	2,337	2,293	2,832	
Total Canada.....	262	236	153	192	242	239	241		5,659	5,782	3,777	4,605	5,554	7,773	6,652	

TRADE ACTIVITY IN TWENTY-NINE REGIONS

RETAIL SALES RISE



REGIONAL TRADE BAROMETER COMPARISONS

(1947-1949 = 100)

REGION	Index Aug. 1953	Change from Aug. 1952 %	Change from July 1953 %	Change 8 mos. 1953 from 8 mos. 1952 %	Compari- son with U. S. %	Retail Sales 1952 %
United States	133.7	+ 6.7	- 4.4	+ 7.9	...	100.0
1. New England	114.8	+ 4.6	- 2.9	+ 5.7	-14.1	5.7
2. New York City	119.2	+ 4.5	- 5.0	+ 4.7	-10.9	7.4
3. Albany, Utica and Syracuse	127.4	+ 2.7	- 6.7	+ 6.0	- 4.7	2.2
4. Buffalo and Rochester	135.2	+11.8	- 8.3	+11.5	+ 1.1	1.9
5. Northern New Jersey	129.3	+ 7.6	- 4.8	+ 9.2	- 3.3	2.6
6. Philadelphia	126.8	+14.3	- 4.2	+ 9.9	- 5.2	5.4
7. Pittsburgh	142.4	+12.6	- 2.7	+ 6.0	+ 6.5	3.9
8. Cleveland	145.4	+14.5	+ 0.1	+11.9	+ 8.8	2.9
9. Cincinnati and Columbus	138.7	+11.2	- 0.9	+11.5	+ 3.7	3.0
10. Indianapolis and Louisville	141.3	+14.9	- 1.5	+13.1	+ 5.7	3.0
11. Chicago	126.8	+13.2	- 3.8	+10.7	- 5.2	6.3
12. Detroit	131.0	+18.7	- 5.3	+18.2	- 2.0	4.2
13. Milwaukee	133.1	+11.2	- 3.0	+ 9.4	- .5	2.1
14. Minneapolis and St. Paul	119.9	+ 4.9	+ 0.3	+ 3.8	-10.3	3.8
15. Iowa and Nebraska	118.3	+ 3.7	- 2.6	+ 4.7	-11.5	2.8
16. St. Louis	124.8	+14.1	- 4.7	+ 9.9	- 6.7	2.5
17. Kansas City	126.2	+ 1.0	- 0.8	+ 3.9	- 5.6	3.4
18. Maryland and Virginia	147.8	+ 7.8	+ 5.6	+ 7.3	+10.5	4.2
19. North and South Carolina	138.6	+ 2.8	- 6.1	+ 8.0	+ 3.7	2.8
20. Atlanta and Birmingham	139.5	+ 8.6	- 3.5	+ 8.1	+ 4.3	4.2
21. Florida	149.3	+ 7.1	- 0.8	+ 9.6	+11.6	2.0
22. Memphis	129.0	+ 5.0	+ 1.5	+ 6.1	- 3.5	1.7
23. New Orleans	135.3	+ 3.7	- 1.0	+ 6.3	+ 1.2	1.5
24. Texas	140.4	+ 3.6	- 5.3	+ 7.3	+ 5.0	6.1
25. Denver	128.9	+ 0.2	- 0.9	+ 4.7	- 3.6	1.4
26. Salt Lake City	123.4	- 0.2	- 4.7	+ 4.9	- 7.7	0.9
27. Portland and Seattle	120.8	+ 0.4	- 6.3	+ 5.2	- 9.7	3.1
28. San Francisco	120.1	+ 2.1	- 4.2	+ 3.8	-10.2	4.0
29. Los Angeles	130.6	+ 7.9	- 9.3	+16.6	- 2.3	5.0

Consumer spending in the early part of October rose from the preceding month as the temperatures declined somewhat. More goods in almost every line were purchased than a year ago.

Total retail sales in September were estimated at \$14.4 billion. This was 6 per cent above a year ago and 1 per cent above a month ago.

Purchases of non-durable goods reflected greater year-to-year increases than did durable goods sales. In increased demand were Fall and Winter clothing. Apparel made of synthetic and blended fabrics reflected the greatest year-to-year sales increases.

Food purchases were moderately above a year ago and a month ago. The cooler weather stimulated appetites and the fare tended towards heartier meals.

Durable goods purchases remained somewhat higher than a year ago although the increase was not as large as in previous months. New car volume was above the comparable 1952 period although it was somewhat below the high rate of the preceding months. Used car sales were slightly higher as prices were cut.

Furniture and appliance sales were almost unchanged from a year ago. Consumers expressed preference for small appliances as gift items. Television volume increased seasonally.

Retailers' collections in September were more prompt than a year ago in 4 cities, unchanged in 31 cities and less prompt in 86 cities. In comparison with a month ago, they were more prompt in 2 cities, unchanged in 86 cities and less prompt in 32 cities.

The preliminary DUN's REVIEW Regional Trade Barometer dipped slightly from August to September and stood at 132.6 (1947-1949=100). This was 1 per cent below a month ago and 4 per cent above a year ago. The barometer is adjusted for seasonal variation and the number of business days in the month.